



SPECIALTY STEEL INDUSTRY OF NORTH AMERICA

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FOR IMMEDIATE RELEASE

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Specialty Metals Industry Group Releases YTD February Market Data

(Washington, D.C.)(May 2, 2006)—The Specialty Steel Industry of North America (SSINA) today released the latest available statistical data on imports, U.S. consumption and import penetration covering YTD February 2006 as compared to the same 2005 two-month period. Following data presented by specialty steel product line, total stainless steel, and total specialty steel:

- Stainless steel sheet/strip: YTD February imports were 76,024 tons, a 3% decrease over YTD February 2005; U.S. consumption was 286,049 tons, a 4% decrease; two-month import penetration was 27%, a one percentage point increase.
- Stainless steel plate: YTD February imports were 12,225 tons, a 9% increase over YTD February 2005; U.S. consumption was 50,777 tons, a 19% increase; two-month import penetration was 24%, a two percentage point decrease.
- Stainless steel bar: YTD February imports were 16,435 tons, a 12% decrease over YTD February 2005; U.S. consumption was 34,654 tons, a 12% decrease; two-month import penetration was unchanged at 47%.
- Stainless steel rod: YTD February imports were 5,385 tons, a 38% decrease over YTD February 2005; U.S. consumption was 11,361 tons, a 17% decrease; two-month import penetration was 47%, a sixteen percentage point decrease.
- Stainless steel wire: YTD February imports were 7,401 tons, a 3% increase over YTD February 2005; U.S. consumption was 12,654 tons, a 2% decrease; two-month import penetration was 58%, a two percentage point increase.

Imports of total stainless steel (comprising the foregoing product lines) in YTD February 2006 were 117,470 tons, a 6% decrease compared to YTD February 2005; U.S. consumption was 395,495 tons, a 3% decrease; import penetration was 30%, a one percentage point decrease.

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- Alloy tool steel: YTD February imports were 16,980 tons, a 10% decrease over YTD February 2005; U.S. consumption and import penetration are not calculable.

- Electrical steel: YTD February imports were 14,710 tons, an 11% decrease over YTD February 2005; U.S. consumption was 67,652 tons, a 5% increase; two-month import penetration was 22%, a four percentage point decrease.

Imports of total specialty steel (comprising stainless steel, alloy tool steel and electrical steel) in YTD February 2006 were 149,160 tons, a 7% decrease compared to YTD February 2005; U.S. consumption was 476,598 tons, a 2% decrease; import penetration was 31%, a two percentage point decrease. See chart for additional data on imports, U.S. consumption and import penetration for 2005 and 2004.

SSINA is a Washington, DC-based trade association representing virtually all continental specialty metals producers. Specialty metals are high technology, high value stainless and other specialty alloy products.

Member companies are: AK Steel Corporation, Middletown, OH; Allegheny Ludlum Corporation, Pittsburgh, PA and Allvac, Monroe, NC (both Allegheny Technologies companies); Carpenter Technology Corporation, Reading, PA; Crucible Specialty Metals, Syracuse, NY; Electralloy, Oil City, PA; Haynes International Inc., Kokomo, IN; ThyssenKrupp Mexinox SA de CV, San Luis Potosí, S.L.P., Mexico; North American Stainless, Ghent, KY; Outokumpu Stainless, Inc., Schaumburg, IL; Precision Rolled Products, Inc., Florham Park, NJ; Special Metals Corporation, Huntington, WV; Timken Latrobe Steel, Latrobe, PA; Universal Stainless and Alloy Products, Bridgeville, PA; and Valbruna Slater Stainless Inc., Fort Wayne, IN.

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