



SPECIALTY STEEL INDUSTRY OF NORTH AMERICA

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FOR IMMEDIATE RELEASE

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Specialty Metals Industry Group Releases Eight-Month Market Data

(Washington, D.C.) (November 15, 2007) — The Specialty Steel Industry of North America (SSINA) today released statistical data on imports, U.S. consumption and import penetration for YTD August 2007 compared to the same 2006 eight-month period. Following data presented by specialty steel product line, total stainless steel, and total specialty steel:

- Stainless steel sheet/strip: Imports in YTD August 2007 were 299,633 tons, a 13% decrease compared to YTD August 2006; U.S. consumption was 1,032,314 tons, a 17% decrease; eight-month import penetration was 29%, a one percentage point increase.
- Stainless steel plate: Imports in YTD August 2007 were 111,954 tons, a 66% increase compared to YTD August 2006; U.S. consumption was 255,273 tons, a 12% increase; eight-month import penetration was 44%, a fourteen percentage point increase.
- Stainless steel bar: Imports in YTD August 2007 were 85,317 tons, a 12% increase compared to YTD August 2006; U.S. consumption was 158,497 tons, a 4% increase; eight-month import penetration was 54%, a four percentage point increase.
- Stainless steel rod: Imports in YTD August 2007 were 22,077 tons, a 12% increase compared to YTD August 2006; U.S. consumption was 43,733 tons, a 1% decrease; eight-month import penetration was 50%, a six percentage point increase.
- Stainless steel wire: Imports in YTD August 2007 were 31,891 tons, reflecting no change compared to YTD August 2006; U.S. consumption was 55,810 tons, a 2% decrease; eight-month import penetration was 57%, a one percentage point increase.

Imports of total stainless steel (comprising the foregoing product lines) in YTD August 2007 were 550,872 tons, a 2% increase compared to YTD August 2006; U.S. consumption was 1,545,626 tons, an 11% decrease; eight-month import penetration was 36%, a five percentage point increase.

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- Alloy tool steel: Imports in YTD August 2007 were 67,034 tons, a 4% decrease compared to YTD August 2006; U.S. consumption and import penetration were not calculable.
- Electrical steel: Imports in YTD August 2007 were 76,365 tons, a 67% increase compared to YTD August 2006; U.S. consumption was 296,101 tons, reflecting no change; eight-month import penetration was 26%, a ten percentage point increase.

Imports of total specialty steel (comprising stainless steel, alloy tool steel and electrical steel) in YTD August 2007 were 694,271 tons, a 6% increase compared to YTD August 2006; U.S. consumption was 1,897,236 tons, a 9% decrease; eight-month import penetration was 37%, a five percentage point increase. See chart for additional data on imports, U.S. consumption and import penetration for 2006 and 2005.

"SSINA member companies are particularly concerned about the substantial increase in imports of stainless steel plate, up 66% over YTD 2006. Imports from South Africa are up 183 percent, Italy 117 percent, Sweden 108 percent and Belgium 59 percent. It is notable that imports from South Africa, Italy and Belgium are subject to both antidumping duties and countervailing duties, based on U.S. government determinations that the producers have dumped coiled stainless plate in the U.S. market and have received significant subsidies from their governments. Preliminary data for September also indicates that China has jumped into the U.S. stainless steel plate market as well, suddenly becoming the second largest foreign supplier. At this time last year, China was only the 12th largest import source. We will continue to monitor this closely," said Douglas A. Kittenbrink, Chairman of SSINA and Executive Vice President of Allegheny Technologies Incorporated.

SSINA is a Washington, DC-based trade association representing virtually all continental specialty metals producers. Specialty metals are high technology, high value stainless and other specialty alloy products.

Member companies are: AK Steel Corporation, West Chester, OH; ATI Allegheny Ludlum Corporation, Pittsburgh, PA and ATI Allvac, Monroe, NC (both Allegheny Technologies companies); Carpenter Technology Corporation, Reading, PA; Crucible Specialty Metals, Syracuse, NY; Electralloy, Oil City, PA; Haynes International Inc., Kokomo, IN; Latrobe Specialty Steel Company, Latrobe, PA; North American Stainless, Ghent, KY; Outokumpu Stainless, Inc., Schaumburg, IL; ThyssenKrupp Mexinox SA de CV, San Luis Potosí, S.L.P., Mexico; ThyssenKrupp VDM USA, Inc., Florham Park, NJ; Universal Stainless and Alloy Products, Bridgeville, PA; and Valbruna Slater Stainless Inc., Fort Wayne, IN.

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**U.S. Imports, Consumption and Market Penetration Data 1/
For Specialty Steel Product Lines
2007/2006/2005
(in short tons)**

Specialty Steel Product Lines	Imports			U.S. Consumption			Eight Month Import Penetration	
	Month August 2007	YTD August 2007	Increase/Decrease YTD 2007-06	Month August 2007	YTD August 2007	Increase/Decrease YTD 2007-06	YTD August 2007	YTD August 2006
Stainless Sheet/Strip	32,804	299,633	-13%	115,461	1,032,314	-17%	29%	28%
Stainless Plate	15,054	111,954	66%	25,946	255,273	12%	44%	30%
Stainless Bar	10,521	85,317	12%	18,342	158,497	4%	54%	50%
Stainless Rod	2,372	22,077	12%	4,337	43,733	-1%	50%	44%
Stainless Wire 1/	4,326	31,891	-0.5%	7,379	55,810	-2%	57%	56%
Total Stainless Steel (Sheet, Strip, Plate, Bar, Rod & Wire)	65,076	550,872	2%	171,465	1,545,626	-11%	36%	31%
Alloy Tool Steel 2/	7,445	67,034	-4%	NC	NC	NC	NC	NC
Electrical Steel	9,476	76,365	67%	35,048	296,101	0.4%	26%	16%
Total Specialty	81,998	694,271	6%	212,716	1,897,236	-9%	37%	32%

2006 and 2005 statistical data in tons follow:

Specialty Steel Product Lines	Imports		U.S. Consumption		Twelve Month Import Penetration	
	2006	Increase/Decrease 2006 vs. 2005	2005	Increase/Decrease 06 vs. 05	2006	2005
Stainless Sheet/Strip	515,017	36%	1,842,713	13%	28%	23%
Stainless Plate	112,479	35%	358,406	41%	31%	33%
Stainless Bar	120,456	-3%	233,278	-1%	52%	53%
Stainless Rod	31,479	-24%	71,361	8%	44%	63%
Stainless Wire	48,667	11%	83,806	10%	58%	57%
Total Stainless Steel (Sheet, Strip, Plate, Bar, Rod & Wire)	828,098	23%	2,589,564	15%	32%	30%
Alloy Tool Steel 2/	101,010	-17%	NC	NC	NC	NC
Electrical Steel	81,784	-1%	439,208	8%	19%	20%
Total Specialty	1,010,892	15%	3,106,105	12%	33%	32%

NOTE: Changes in import penetration are percentage point changes.

1/ Year-to-date 2007 Shipments of Wire are estimated based on January - June 2007 data.

2/ Shipments of Alloy Tool Steel unavailable; hence consumption and import penetration not calculable.

NC = Not calculable.

Prepared by Georgetown Economic Services for the Specialty Steel Industry of North America