



SPECIALTY STEEL INDUSTRY OF NORTH AMERICA

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FOR IMMEDIATE RELEASE

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Specialty Metals Industry Group Releases Five-Month Market Data

(Washington, D.C.) (August 16, 2007)—The Specialty Steel Industry of North America (SSINA) today released the latest available statistical data on imports, U.S. consumption and import penetration for YTD May 2007 compared to the same 2006 five-month period. Following data presented by specialty steel product line, total stainless steel, and total specialty steel:

- **Stainless steel sheet/strip**: Imports in YTD May 2007 were 184,435 tons, an 8% decrease compared to YTD May 2006; U.S. consumption was 660,323 tons, a 13% decrease; five-month import penetration was 28%, a two percentage point increase.
- **Stainless steel plate**: Imports in YTD May 2007 were 58,876 tons, a 75% increase compared to YTD May 2006; U.S. consumption was 162,801 tons, a 26% increase; five-month import penetration was 36%, a ten percentage point increase.
- **Stainless steel bar**: Imports in YTD May 2007 were 54,195 tons, a 22% increase compared to YTD May 2006; U.S. consumption was 104,593 tons, a 16% increase; five-month import penetration was 52%, a three percentage point increase.
- **Stainless steel rod**: Imports in YTD May 2007 were 14,487 tons, a 15% increase compared to YTD May 2006; U.S. consumption was 30,519 tons, an 11% increase; five-month import penetration was 47%, a one percentage point increase.
- **Stainless steel wire**: Imports in YTD May 2007 were 20,033 tons, a 1% increase compared to YTD May 2006; U.S. consumption was 36,592 tons, a 1% increase; five-month import penetration remained at 55%.

Imports of total stainless steel (comprising the foregoing product lines) in YTD May 2007 were 332,026 tons, a 7% increase compared to YTD May 2006; U.S. consumption was 994,829 tons, a 5% decrease; five-month import penetration was 33%, a three percentage point increase.

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- Alloy tool steel: Imports in YTD May 2007 were 45,128 tons, a 6% increase compared to YTD May 2006; U.S. consumption and import penetration were not calculable.

- Electrical steel: Imports in YTD May 2007 were 47,353 tons, a 98% increase compared to YTD May 2006; U.S. consumption was 184,893 tons, a 9% increase; five-month import penetration was 26%, a twelve percentage point increase.

Imports of total specialty steel (comprising stainless steel, alloy tool steel and electrical steel) in YTD May 2007 were 424,507 tons, a 13% increase compared to YTD May 2006; U.S. consumption was 1,217,026 tons, a 2% decrease; five-month import penetration was 35%, a five percentage point increase. See chart for additional data on imports, U.S. consumption and import penetration for 2006 and 2005.

SSINA is a Washington, DC-based trade association representing virtually all continental specialty metals producers. Specialty metals are high technology, high value stainless and other specialty alloy products.

Member companies are: AK Steel Corporation, Middletown, OH; ATI Allegheny Ludlum Corporation, Pittsburgh, PA and ATI Allvac, Monroe, NC (both Allegheny Technologies companies); Carpenter Technology Corporation, Reading, PA; Crucible Specialty Metals, Syracuse, NY; Electralloy, Oil City, PA; Haynes International Inc., Kokomo, IN; ThyssenKrupp Mexinox SA de CV, San Luis Potosí, S.L.P., Mexico; North American Stainless, Ghent, KY; Outokumpu Stainless, Inc., Schaumburg, IL; Precision Rolled Products, Inc., Florham Park, NJ; Latrobe Specialty Steel Company, Latrobe, PA; Universal Stainless and Alloy Products, Bridgeville, PA; and Valbruna Slater Stainless Inc., Fort Wayne, IN.

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**U.S. Imports, Consumption and Market Penetration Data 1/
For Specialty Steel Product Lines
2007/2006/2005
(in short tons)**

Specialty Steel Product Lines	Imports			U.S. Consumption			Five Month Import Penetration	
	Month May 2007	YTD May 2007	Increase/Decrease YTD 2007-06	Month May 2007	YTD May 2007	Increase/Decrease YTD 2006-05	YTD May 2007	YTD May 2006
Stainless Sheet/Strip	40,750	184,435	-8%	122,377	660,323	-13%	28%	26%
Stainless Plate	13,780	58,876	75%	31,926	162,801	26%	36%	26%
Stainless Bar	10,851	54,195	22%	20,298	104,593	16%	52%	49%
Stainless Rod	2,998	14,487	15%	5,886	30,519	11%	47%	46%
Stainless Wire 1/	4,610	20,033	1%	7,755	36,592	1%	55%	55%
Total Stainless Steel (Sheet, Strip, Plate, Bar, Rod & Wire)	72,989	332,026	7%	188,243	994,829	-5%	33%	30%
Alloy Tool Steel 2/	7,890	45,128	6%	NC	NC	NC	NC	NC
Electrical Steel	11,163	47,353	98%	37,755	184,893	9%	26%	14%
Total Specialty	92,042	424,507	13%	232,774	1,217,026	-2%	35%	30%

2006 and 2005 statistical data in tons follow:

Specialty Steel Product Lines	Imports		U.S. Consumption		Twelve Month Import Penetration	
	2006	Increase/Decrease 2006 vs. 2005	2005	Increase/Decrease 06 vs. 05	2006	2005
Stainless Sheet/Strip	515,017	36%	1,842,713	13%	28%	23%
Stainless Plate	112,479	35%	358,406	41%	31%	33%
Stainless Bar	120,456	-3%	233,278	-1%	52%	53%
Stainless Rod	31,479	-24%	71,361	8%	44%	63%
Stainless Wire	48,667	11%	83,806	10%	58%	57%
Total Stainless Steel (Sheet, Strip, Plate, Bar, Rod & Wire)	828,098	23%	2,589,564	15%	32%	30%
Alloy Tool Steel 2/	101,010	-17%	NC	NC	NC	NC
Electrical Steel	81,784	-1%	439,208	8%	19%	20%
Total Specialty	1,010,892	15%	3,106,105	12%	33%	32%

NOTE: Changes in import penetration are percentage point changes.

1/ Year-to-date 2007 Shipments of Wire are estimated based on January - March 2007 data.

2/ Shipments of Alloy Tool Steel unavailable; hence consumption and import penetration not calculable.

NC = Not calculable.

Prepared by Georgetown Economic Services for the Specialty Steel Industry of North America