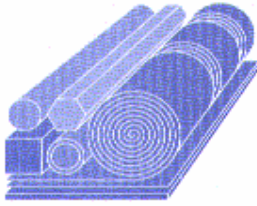


NEWS



SPECIALTY STEEL INDUSTRY OF NORTH AMERICA

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FOR IMMEDIATE RELEASE

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SSINA RELEASES MARKET DATA FOR DECEMBER 2007

(Washington, D.C., February 25, 2008) – The Specialty Steel Industry of North America ("SSINA") has released statistical data on imports, U.S. consumption and import penetration for YTD December 2007 compared to the same 2006 twelve-month period. The following data is presented by specialty steel product line, total stainless steel, and total specialty steel:

- **Stainless steel sheet/strip**: Imports in YTD December 2007 were 421,510 tons, an 18.2% decrease compared to YTD December 2006; U.S. consumption was 1,521,146 tons, a 17.5% decrease; twelve-month import penetration was 27.7%, a 0.2 percentage point decrease from 2006.
- **Stainless steel plate**: Imports in YTD December 2007 were 144,638 tons, a 28.6% increase compared to YTD December 2006; U.S. consumption was 334,499 tons, a 6.7% decrease; twelve-month import penetration was 43.2%, an 11.8 percentage point increase from 2006.
- **Stainless steel bar**: Imports in YTD December 2007 were 122,734 tons, a 1.9% increase compared to YTD December 2006; U.S. consumption was 227,392 tons, a 2.5% decrease; twelve-month import penetration was 54.0%, a 2.4 percentage point increase from 2006.
- **Stainless steel rod**: Imports in YTD December 2007 were 30,567 tons, a 2.9% decrease compared to YTD December 2006; U.S. consumption was 63,862 tons, a 10.5% decrease; twelve-month import penetration was 47.9%, a 3.8 percentage point increase from 2006.
- **Stainless steel wire**: Imports in YTD December 2007 were 45,982 tons, a 5.5% decrease compared to YTD December 2006; U.S. consumption was 78,890 tons, a 5.9% decrease; twelve-month import penetration was 58.3%, a 0.2 percentage point increase from 2006.

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Imports of total stainless steel (comprising the foregoing product lines) in YTD December 2007 were 765,431 tons, a 7.6% decrease compared to YTD December 2006; U.S. consumption was 2,225,789 tons, a 14.0% decrease; twelve-month import penetration was 34.4%, a 2.4 percentage point increase from 2006.

- Alloy tool steel: Imports in YTD December 2007 were 103,950 tons, a 2.9% increase compared to YTD December 2006; U.S. consumption and import penetration were not calculable.
- Electrical steel: Imports in YTD December 2007 were 110,612 tons, a 35.2% increase compared to YTD December 2006; U.S. consumption was 429,651 tons, a 2.2% decrease from December 2006; twelve-month import penetration was 25.7%, a 7.1 percentage point increase from 2006.

Imports of total specialty steel (comprising stainless steel, alloy tool steel and electrical steel) in YTD December 2007 were 979,992 tons, a 3.1% decrease compared to YTD December 2006; U.S. consumption was 2,742,751 tons, an 11.7% decrease; twelve-month import penetration was 35.7%, a 3.2 percentage point increase from 2006. For additional data on imports, U.S. consumption and import penetration for 2006 and 2005 please refer to the attached chart.

About SSINA:

SSINA is a Washington, DC-based trade association representing virtually all continental specialty metals producers. Specialty metals are high technology, high value stainless and other specialty alloy products.

Member companies are: AK Steel Corporation, Middletown, OH; ATI Allegheny Ludlum Corporation, Pittsburgh, PA and ATI Allvac, Monroe, NC (both Allegheny Technologies companies); Carpenter Technology Corporation, Reading, PA; Crucible Specialty Metals, Syracuse, NY; Electralloy, Oil City, PA; Haynes International Inc., Kokomo, IN; ThyssenKrupp Mexinox SA de CV, San Luis Potosí, S.L.P., Mexico; North American Stainless, Ghent, KY; Outokumpu Stainless, Inc., Schaumburg, IL; Precision Rolled Products, Inc., Florham Park, NJ; Latrobe Specialty Steel Company, Latrobe, PA; Universal Stainless and Alloy Products, Bridgeville, PA; and Valbruna Slater Stainless Inc., Fort Wayne, IN.

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**U.S. Imports, Consumption and Market Penetration Data 1/
For Specialty Steel Product Lines
2007/2006/2005
(in short tons)**

Specialty Steel Product Lines	IMPORTS			U.S. CONSUMPTION			Twelve Month Import Penetration	
	MONTH DECEMBER 2007	YTD DECEMBER 2007	Increase/ Decrease YTD 2007-06	MONTH DECEMBER 2007	YTD DECEMBER 2007	Increase/ Decrease YTD 2007-06	YTD DECEMBER 2007	YTD DECEMBER 2006
	Stainless Sheet/Strip	32,464	421,510	-18.2%	131,849	1,521,146	-17.5%	27.7%
Stainless Plate	6,629	144,638	28.6%	17,819	334,499	-6.7%	43.2%	31.4%
Stainless Bar	10,092	122,734	1.9%	18,278	227,392	-2.5%	54.0%	51.6%
Stainless Rod	1,975	30,567	-2.9%	5,000	63,862	-10.5%	47.9%	44.1%
Stainless Wire 1/	3,243	45,982	-5.5%	6,536	78,890	-5.9%	58.3%	58.1%
Total Stainless Steel (Sheet, Strip, Plate, Bar, Rod & Wire)	54,403	765,431	-7.6%	179,482	2,225,789	-14.0%	34.4%	32.0%
Alloy Tool Steel 2/	9,136	103,950	2.9%	NC	NC	NC	NC	NC
Electrical Steel	7,169	110,612	35.2%	27,858	429,651	-2.2%	25.7%	18.6%
Total Specialty	70,708	979,992	-3.1%	215,299	2,742,751	-11.7%	35.7%	32.5%

2006 and 2005 statistical data in tons follow:

Specialty Steel Product Lines	IMPORTS		U.S. CONSUMPTION		Twelve Month Import Penetration	
	2006	Increase/ Decrease 2006 vs. 2005	2005	Increase/ Decrease 06 vs. 05	2006	2005
Stainless Sheet/Strip	515,017	36.0%	1,842,713	13.4%	27.9%	23.3%
Stainless Plate	112,479	34.9%	358,406	41.4%	31.4%	32.9%
Stainless Bar	120,456	-2.9%	233,278	-1.2%	51.6%	52.5%
Stainless Rod	31,479	-24.2%	71,361	8.0%	44.1%	62.8%
Stainless Wire	48,667	11.5%	83,806	9.9%	58.1%	57.2%
Total Stainless Steel (Sheet, Strip, Plate, Bar, Rod & Wire)	828,098	23.4%	2,589,564	14.7%	32.0%	29.7%
Alloy Tool Steel 2/	101,010	-17.1%	NC	NC	NC	NC
Electrical Steel	81,784	-1.0%	439,208	8.1%	18.6%	20.3%
Total Specialty	1,010,892	15.4%	3,106,105	12.4%	32.5%	31.7%

NOTE: Changes in import penetration are percentage point changes.

1/ Year-to-date 2007 Shipments of Wire are estimated based on January - September 2007 data.
2/ Shipments of Alloy Tool Steel unavailable; hence consumption and import penetration not calculable.

NC = Not calculable.

Prepared by Georgetown Economic Services for the Specialty Steel Industry of North America