



FOR IMMEDIATE RELEASE

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### **SSINA RELEASES MARKET DATA FOR JANUARY 2008**

(Washington, D.C., March 25, 2008) – The Specialty Steel Industry of North America ("SSINA") has released the first statistical data on imports, U.S. consumption, and import penetration for 2008. The data represents U.S. consumption, imports, and import penetration for YTD January 2008 compared to the same 2007 one month period. The following data is presented by specialty steel product line, total stainless steel, and total specialty steel:

- **Stainless steel sheet/strip**: Imports in YTD January 2008 were 40,408 tons, a 1.0% increase compared to YTD January 2007; U.S. consumption was 118,901 tons, an 18.4% decrease; one month import penetration was 34.0%, a 6.5 percentage point increase from 2007.
- **Stainless steel plate**: Imports in YTD January 2008 were 6,471 tons, a 49.5% decrease compared to YTD January 2007; U.S. consumption was 15,520 tons, a 57.5% decrease; one month import penetration was 41.7%, a 6.7 percentage point increase from 2007.
- **Stainless steel bar**: Imports in YTD January 2008 were 9,050 tons, a 24.1% decrease compared to YTD January 2007; U.S. consumption was 18,414 tons, a 24.2% decrease; one month import penetration was 49.1%, with no change from 2007.
- **Stainless steel rod**: Imports in YTD January 2008 were 2,311 tons, a 22.3% decrease compared to YTD January 2007; U.S. consumption was 5,149 tons, a 24.5% decrease; one month import penetration was 44.9%, a 1.3 percentage point increase from 2007.
- **Stainless steel wire**: Imports in YTD January 2008 were 3,367 tons, a 22.5% decrease compared to YTD January 2007; U.S. consumption was 6,173 tons, a 19.4% decrease; one month import penetration was 54.5%, a 2.2 percentage point decrease from 2007.

Imports of total stainless steel (comprising the foregoing product lines) in YTD January 2008 were 61,607 tons, a 14.5% decrease compared to YTD January 2007; U.S. consumption was

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164,157 tons, a 25.7% decrease; one month import penetration was 37.5%, a 4.9 percentage point increase from 2007.

- Alloy tool steel: Imports in YTD January 2008 were 11,187 tons, a 37.7% increase compared to YTD January 2007; U.S. consumption and import penetration were not calculable.
- Electrical steel: Imports in YTD January 2008 were 12,789 tons, a 62.3% increase compared to YTD January 2007; U.S. consumption was 38,679 tons, a 9.1% increase from January 2007; one month import penetration was 33.1%, a 10.9 percentage point increase from 2007.

Imports of total specialty steel (comprising stainless steel, alloy tool steel and electrical steel) in YTD January 2008 were 85,583 tons, a 2.8% decrease compared to YTD January 2007; U.S. consumption was 213,005 tons, a 19.1% decrease; one month import penetration was 40.2%, a 6.7 percentage point increase from 2007.

For additional data on imports, U.S. consumption and import penetration for 2007 and 2006 please refer to the attached chart.

#### **About Specialty Steel Industry of North America:**

Specialty Steel Industry of North America ("SSINA") is a Washington, DC-based trade association representing virtually all continental specialty metals producers, which include high technology, high value stainless and other specialty alloy products.

SSINA member companies include: AK Steel Corporation, Middletown, OH; ATI Allegheny Ludlum Corporation, Pittsburgh, PA and ATI Allvac, Monroe, NC (both Allegheny Technologies companies); Carpenter Technology Corporation, Reading, PA; Crucible Specialty Metals, Syracuse, NY; Electralloy, Oil City, PA; Haynes International Inc., Kokomo, IN; ThyssenKrupp Mexinox SA de CV, San Luis Potosí, S.L.P., Mexico; North American Stainless, Ghent, KY; Outokumpu Stainless, Inc., Schaumburg, IL; Precision Rolled Products, Inc., Florham Park, NJ; Latrobe Specialty Steel Company, Latrobe, PA; Universal Stainless and Alloy Products, Bridgeville, PA; and Valbruna Slater Stainless Inc., Fort Wayne, IN.

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**U.S. Imports, Consumption and Market Penetration Data 1/  
For Specialty Steel Product Lines  
2008/2007/2006  
(in short tons)**

Specialty Steel Product Lines	IMPORTS			U.S. CONSUMPTION			One Month Import Penetration	
	MONTH JANUARY 2008	YTD JANUARY 2008	Increase/ Decrease YTD 2008-07	MONTH JANUARY 2008	YTD JANUARY 2008	Increase/ Decrease YTD 2008-07	YTD JANUARY 2008	YTD JANUARY 2007
Stainless Sheet/Strip	40,408	40,408	1.0%	118,901	118,901	-18.4%	34.0%	27.5%
Stainless Plate	6,471	6,471	-49.5%	15,520	15,520	-57.5%	41.7%	35.0%
Stainless Bar	9,050	9,050	-24.1%	18,414	18,414	-24.2%	49.1%	49.1%
Stainless Rod	2,311	2,311	-22.3%	5,149	5,149	-24.5%	44.9%	43.6%
Stainless Wire 1/	3,367	3,367	-22.5%	6,173	6,173	-19.4%	54.5%	56.7%
<b>Total Stainless Steel (Sheet, Strip, Plate, Bar, Rod &amp; Wire)</b>	<b>61,607</b>	<b>61,607</b>	<b>-14.5%</b>	<b>164,157</b>	<b>164,157</b>	<b>-25.7%</b>	<b>37.5%</b>	<b>32.6%</b>
Alloy Tool Steel 2/	11,187	11,187	37.7%	NC	NC	NC	NC	NC
Electrical Steel	12,789	12,789	62.3%	38,679	38,679	9.1%	33.1%	22.2%
<b>Total Specialty</b>	<b>85,583</b>	<b>85,583</b>	<b>-2.8%</b>	<b>213,005</b>	<b>213,005</b>	<b>-19.1%</b>	<b>40.2%</b>	<b>33.5%</b>

**2007 AND 2006 STATISTICAL DATA IN TONS AS FOLLOWS**

Specialty Steel Product Lines	IMPORTS		U.S. CONSUMPTION		Twelve Month Import Penetration	
	2007	Increase/ Decrease 2007 vs. 2006	2007	Increase/ Decrease 07 vs. 06	2007	2006
Stainless Sheet/Strip	421,510	-18.2%	1,521,146	-17.5%	27.7%	27.9%
Stainless Plate	144,638	28.6%	334,499	-6.7%	43.2%	31.4%
Stainless Bar	122,734	1.9%	227,392	-2.5%	54.0%	51.6%
Stainless Rod	30,567	-2.9%	63,862	-10.5%	47.9%	44.1%
Stainless Wire	45,982	-5.5%	78,890	-5.9%	58.3%	58.1%
<b>Total Stainless Steel (Sheet, Strip, Plate, Bar, Rod &amp; Wire)</b>	<b>765,431</b>	<b>-7.6%</b>	<b>2,225,789</b>	<b>-14.0%</b>	<b>34.4%</b>	<b>32.0%</b>
Alloy Tool Steel 2/	103,950	2.9%	NC	NC	NC	NC
Electrical Steel	110,612	35.2%	429,651	-2.2%	25.7%	18.6%
<b>Total Specialty</b>	<b>979,992</b>	<b>-3.1%</b>	<b>2,742,751</b>	<b>-11.7%</b>	<b>35.7%</b>	<b>32.5%</b>

**NOTE: Changes in import penetration are percentage point changes.**

1/ Year-to-date 2007 Shipments of Wire are estimated based on January - September 2007 data.

2/ Shipments of Alloy Tool Steel unavailable; hence consumption and import penetration not calculable.

NC = Not calculable.

*Prepared by Georgetown Economic Services for the Specialty Steel Industry of North America*