



NEWS

FOR IMMEDIATE RELEASE

Contact: David A. Hartquist
202.342.8450

SSINA POSTS CORRECTED MARKET DATA FOR FEBRUARY 2008

(Washington, DC, May 27, 2008) – The Specialty Steel Industry of North America (SSINA) has released the corrected statistical data on imports, U.S. consumption, and import penetration for February 2008. The updated data is as follows:

- Stainless steel sheet/strip: Imports in YTD February 2008 were 83,824 tons, a 14.3% increase compared to YTD February 2007; U.S. consumption was 241,045 tons, a 9.7% decrease; two month import penetration was 34.8%, a 7.3 percentage point increase from 2007.
- Stainless steel plate: Imports in YTD February 2008 were 15,846 tons, a 31.3% decrease compared to YTD February 2007; U.S. consumption was 44,294 tons, a 34.1% decrease; two month import penetration was 35.8%, a 1.5 percentage point increase from 2007.
- Stainless steel bar: Imports in YTD February 2008 were 19,370 tons, an 8.8% decrease compared to YTD February 2007; U.S. consumption was 42,100 tons, a 2.4% decrease; two month import penetration was 46.0%, a 3.2 percentage point decrease from 2007.
- Stainless steel rod: Imports in YTD February 2008 were 4,480 tons, a 21.1% decrease compared to YTD February 2007; U.S. consumption was 10,189 tons, a 21.7% decrease; two month import penetration was 44.0%, a 0.3 percentage point increase from 2007.
- Stainless steel wire: Imports in YTD February 2008 were 6,738 tons, an 8.4% decrease compared to YTD February 2007; U.S. consumption was 12,310 tons, an 11.7% decrease; two month import penetration was 54.7%, a 1.9 percentage point increase from 2007.

Imports of total stainless steel (comprising the foregoing product lines) in YTD February 2008 were 130,259 tons, a 0.4% decrease compared to YTD February 2007; U.S. consumption was

-more-

349,938 tons, a 13.5% decrease; two month import penetration was 37.2%, a 4.9 percentage point increase from 2007.

- Alloy tool steel: Imports in YTD February 2008 were 19,354 tons, a 22.7% increase compared to YTD February 2007; U.S. consumption and import penetration were not calculable.
- Electrical steel: Imports in YTD February 2008 were 18,606 tons, a 4.9% increase compared to YTD February 2007; U.S. consumption was 58,980 tons, a 17.7% decrease from February 2007; two month import penetration was 31.5%, a 6.8 percentage point increase from 2007.

Imports of total specialty steel (comprising stainless steel, alloy tool steel and electrical steel) in YTD February 2008 were 168,218 tons, a 2.4% increase compared to YTD February 2007; U.S. consumption was 425,667 tons, a 12.9% decrease; two month import penetration was 39.5%, a 5.9 percentage point increase from 2007.

For additional data on imports, U.S. consumption and import penetration for 2007 and 2006 please refer to the following chart.

About Specialty Steel Industry of North America

Specialty Steel Industry of North America (SSINA) is a Washington, DC-based trade association representing virtually all continental specialty metals producers, which include high technology, high value stainless and other specialty alloy products.

SSINA member companies include: AK Steel Corporation, West Chester, OH; ATI Allegheny Ludlum, Pittsburgh, PA and ATI Allvac, Monroe, NC (both Allegheny Technologies companies); Carpenter Technology Corporation, Reading, PA; Crucible Specialty Metals, Syracuse, NY; Electralloy, Oil City, PA; Haynes International Inc., Kokomo, IN; ThyssenKrupp Mexinox SA de CV, San Luis Potosí, S.L.P., Mexico; North American Stainless, Ghent, KY; Outokumpu Stainless, Inc., Schaumburg, IL; Precision Rolled Products, Inc., Florham Park, NJ; Latrobe Specialty Steel Company, Latrobe, PA; Universal Stainless and Alloy Products, Bridgeville, PA; and Valbruna Slater Stainless Inc., Fort Wayne, IN.

-###-

**U.S. Imports, Consumption and Market Penetration Data 1/
For Specialty Steel Product Lines
2008/2007/2006
(in short tons)**

Specialty Steel Product Lines	IMPORTS			U.S. CONSUMPTION			Two Month Import Penetration	
	MONTH FEBRUARY 2008	YTD FEBRUARY 2008	Increase/ Decrease YTD 2008-07	MONTH FEBRUARY 2008	YTD FEBRUARY 2008	Increase/ Decrease YTD 2008-07	YTD FEBRUARY 2008	YTD FEBRUARY 2007
Stainless Sheet/Strip	43,416	83,824	14.3%	122,143	241,045	-9.7%	34.8%	27.5%
Stainless Plate	9,375	15,846	-31.3%	28,774	44,294	-34.1%	35.8%	34.3%
Stainless Bar	10,320	19,370	-8.8%	23,686	42,100	-2.4%	46.0%	49.2%
Stainless Rod	2,170	4,480	-21.1%	5,040	10,189	-21.7%	44.0%	43.7%
Stainless Wire 1/	3,371	6,738	-8.4%	6,137	12,310	-11.7%	54.7%	52.8%
Total Stainless Steel (Sheet, Strip, Plate, Bar, Rod & Wire)	68,652	130,259	-0.4%	185,780	349,938	-13.5%	37.2%	32.3%
Alloy Tool Steel 2/	8,167	19,354	22.7%	NC	NC	NC	NC	NC
Electrical Steel	5,816	18,606	4.9%	20,301	58,980	-17.7%	31.5%	24.7%
Total Specialty	82,635	168,218	2.4%	212,662	425,667	-12.9%	39.5%	33.6%

2007 AND 2006 STATISTICAL DATA IN TONS AS FOLLOWS:

Specialty Steel Product Lines	IMPORTS		U.S. CONSUMPTION		Twelve Month Import Penetration	
	2007	Increase/ Decrease 2007 vs. 2006	2007	Increase/ Decrease 07 vs. 06	2007	2006
Stainless Sheet/Strip	421,510	-18.2%	1,521,146	-17.5%	27.7%	27.9%
Stainless Plate	144,638	28.6%	334,499	-6.7%	43.2%	31.4%
Stainless Bar	122,734	1.9%	227,392	-2.5%	54.0%	51.6%
Stainless Rod	30,567	-2.9%	63,862	-10.5%	47.9%	44.1%
Stainless Wire	45,982	-5.5%	78,890	-5.9%	58.3%	58.1%
Total Stainless Steel (Sheet, Strip, Plate, Bar, Rod & Wire)	765,431	-7.6%	2,225,789	-14.0%	34.4%	32.0%
Alloy Tool Steel 2/	103,950	2.9%	NC	NC	NC	NC
Electrical Steel	110,612	35.2%	429,651	-2.2%	25.7%	18.6%
Total Specialty	979,992	-3.1%	2,742,751	-11.7%	35.7%	32.5%

NOTE: Changes in import penetration are percentage point changes.

1/ Year-to-date 2007 Shipments of Wire are estimated based on January - September 2007 data.

2/ Shipments of Alloy Tool Steel unavailable; hence consumption and import penetration not calculable.

NC = Not calculable.

Prepared by Georgetown Economic Services for the Specialty Steel Industry of North America