



NEWS

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SSINA RELEASES MARKET DATA FOR MARCH 2008

(Washington, DC, June 10, 2008) – The Specialty Steel Industry of North America (SSINA) has released the statistical data on imports, U.S. consumption, and import penetration for March 2008. The data represents U.S. consumption, imports, and import penetration for YTD March 2008 compared to the same 2007 three month period. The following data is presented by specialty steel product line, total stainless steel, and total specialty steel:

- Stainless steel sheet/strip: Imports in YTD March 2008 were 128,418 tons, a 19.2% increase compared to YTD March 2007; U.S. consumption was 369,450 tons, a 7.4% decrease; three month import penetration was 34.8%, a 7.8 percentage point increase from 2007. The significant increase in imports of stainless steel sheet and strip, during a period of decreased consumption, was led by a surge in Chinese imports. Chinese imports of sheet and strip increased by 47.2% in Q1 2008 over Q1 2007.
- Stainless steel plate: Imports in YTD March 2008 were 24,053 tons, a 31.5% decrease compared to YTD March 2007; U.S. consumption was 65,274 tons, a 35.2% decrease; three month import penetration was 36.8%, a 1.9 percentage point increase from 2007.
- Stainless steel bar: Imports in YTD March 2008 were 30,475 tons, a 7.4% decrease compared to YTD March 2007; U.S. consumption was 63,879 tons, a 1.9% decrease; three month import penetration was 47.7%, a 2.8 percentage point decrease from 2007.
- Stainless steel rod: Imports in YTD March 2008 were 6,932 tons, a 21.7% decrease compared to YTD March 2007; U.S. consumption was 12,738 tons, a 32.7% decrease; three month import penetration was 54.4%, a 7.6 percentage point increase from 2007.
- Stainless steel wire: Imports in YTD March 2008 were 10,283 tons, a 10.6% decrease compared to YTD March 2007; U.S. consumption was 18,045 tons, a 16.9% decrease; three month import penetration was 57.0%, a 2.6 percentage point increase from 2007.

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Imports of total stainless steel (comprising the foregoing product lines) in YTD March 2008 were 200,161 tons, a 2.1% increase compared to YTD March 2007; U.S. consumption was 529,387 tons, a 12.5% decrease; three month import penetration was 37.8%, a 5.4 percentage point increase from 2007.

- Alloy tool steel: Imports in YTD March 2008 were 29,113 tons, a 17.6% increase compared to YTD March 2007; U.S. consumption and import penetration were not calculable.
- Electrical steel: Imports in YTD March 2008 were 30,653 tons, a 12.4% increase compared to YTD March 2007; U.S. consumption was 94,483 tons, a 17.6% decrease from March 2007; three month import penetration was 32.4%, an 8.6 percentage point increase from 2007.

Imports of total specialty steel (comprising stainless steel, alloy tool steel and electrical steel) in YTD March 2008 were 259,927 tons, a 4.7% increase compared to YTD March 2007; U.S. consumption was 649,053 tons, a 12.2% decrease; three month import penetration was 40.0%, a 6.4 percentage point increase from 2007.

For additional data on imports, U.S. consumption and import penetration for 2007 and 2006 please refer to the following chart.

About Specialty Steel Industry of North America

Specialty Steel Industry of North America (SSINA) is a Washington, DC-based trade association representing virtually all continental specialty metals producers, which include high technology, high value stainless and other specialty alloy products.

SSINA member companies include: AK Steel Corporation, West Chester, OH; ATI Allegheny Ludlum, Pittsburgh, PA and ATI Allvac, Monroe, NC (both Allegheny Technologies companies); Carpenter Technology Corporation, Reading, PA; Crucible Specialty Metals, Syracuse, NY; Electralloy, Oil City, PA; Haynes International Inc., Kokomo, IN; ThyssenKrupp Mexinox SA de CV, San Luis Potosí, S.L.P., Mexico; North American Stainless, Ghent, KY; Outokumpu Stainless, Inc., Schaumburg, IL; Precision Rolled Products, Inc., Florham Park, NJ; Latrobe Specialty Steel Company, Latrobe, PA; Universal Stainless and Alloy Products, Bridgeville, PA; and Valbruna Slater Stainless Inc., Fort Wayne, IN.

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**U.S. Imports, Consumption and Market Penetration Data 1/
For Specialty Steel Product Lines
2008/2007/2006
(in short tons)**

Specialty Steel Product Lines	IMPORTS			U.S. CONSUMPTION			Three Month Import Penetration	
	MONTH MARCH 2008	YTD MARCH 2008	Increase/ Decrease YTD 2008-07	MONTH MARCH 2008	YTD MARCH 2008	Increase/ Decrease YTD 2008-07	YTD MARCH 2008	YTD MARCH 2007
Stainless Sheet/Strip	44,594	128,418	19.2%	128,406	369,450	-7.4%	34.8%	27.0%
Stainless Plate	8,207	24,053	-31.5%	20,980	65,274	-35.2%	36.8%	34.9%
Stainless Bar	11,105	30,475	-7.4%	21,779	63,879	-1.9%	47.7%	50.5%
Stainless Rod	2,452	6,932	-21.7%	2,549	12,738	-32.7%	54.4%	46.8%
Stainless Wire 1/	3,544	10,283	-10.6%	6,024	18,045	-16.9%	57.0%	53.0%
Total Stainless Steel (Sheet, Strip, Plate, Bar, Rod & Wire)	69,902	200,161	2.1%	179,738	529,387	-12.5%	37.8%	32.4%
Alloy Tool Steel 2/	9,760	29,113	17.6%	NC	NC	NC	NC	NC
Electrical Steel	12,047	30,653	12.4%	35,503	94,483	-17.6%	32.4%	23.8%
Total Specialty	91,709	259,927	4.7%	223,675	649,053	-12.2%	40.0%	33.6%

2007 AND 2006 STATISTICAL DATA IN TONS AS FOLLOWS:

Specialty Steel Product Lines	IMPORTS		U.S. CONSUMPTION		Twelve Month Import Penetration	
	2007	Increase/ Decrease 2007 vs. 2006	2007	Increase/ Decrease 07 vs. 06	2007	2006
Stainless Sheet/Strip	421,510	-18.2%	1,521,146	-17.5%	27.7%	27.9%
Stainless Plate	144,638	28.6%	334,499	-6.7%	43.2%	31.4%
Stainless Bar	122,734	1.9%	227,392	-2.5%	54.0%	51.6%
Stainless Rod	30,567	-2.9%	63,862	-10.5%	47.9%	44.1%
Stainless Wire	45,971	-5.5%	77,151	-7.9%	59.6%	58.1%
Total Stainless Steel (Sheet, Strip, Plate, Bar, Rod & Wire)	765,420	-7.6%	2,224,050	-14.1%	34.4%	32.0%
Alloy Tool Steel 2/	103,950	2.9%	NC	NC	NC	NC
Electrical Steel	110,612	35.2%	429,651	-2.2%	25.7%	18.6%
Total Specialty	979,981	-3.1%	2,740,593	-11.7%	35.8%	32.5%

NOTE: Changes in import penetration are percentage point changes.

1/ Year-to-date 2008 Shipments of Wire are estimated based on January - December 2007 data.

2/ Shipments of Alloy Tool Steel unavailable; hence consumption and import penetration not calculable.

NC = Not calculable.

Prepared by Georgetown Economic Services for the Specialty Steel Industry of North America