



NEWS

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SSINA RELEASES MARKET DATA FOR APRIL AND MAY 2008

(Washington, DC, August 14, 2008) – The Specialty Steel Industry of North America (SSINA) has released the statistical data on imports, U.S. consumption, and import penetration for April and May 2008. The data represents U.S. consumption, imports, and import penetration for YTD April and May 2008 compared to the same 2007 four and five month periods. The following data is presented by specialty steel product line, total stainless steel, and total specialty steel for each month:

- Stainless steel sheet/strip: Imports in YTD April 2008 were 173,905 tons, a 21.0% increase compared to YTD April 2007; U.S. consumption was 517,342 tons, a 3.8% decrease; four month import penetration was 33.6%, a 6.9 percentage point increase from 2007.
- Stainless steel sheet/strip: Imports in YTD May 2008 were 217,921 tons, an 18.2% increase compared to YTD May 2007; U.S. consumption was 641,842 tons, a 3.9% decrease; five month import penetration was 34.0%, a 6.4 percentage point increase from 2007.
- Stainless steel plate: Imports in YTD April 2008 were 31,409 tons, a 30.4% decrease compared to YTD April 2007; U.S. consumption was 95,946 tons, a 26.7% decrease; four month import penetration was 32.7%, a 1.8 percentage point decrease from 2007.
- Stainless steel plate: Imports in YTD May 2008 were 41,135 tons, a 30.1% decrease compared to YTD May 2007; U.S. consumption was 113,082 tons, a 30.5% decrease; five month import penetration was 36.4%, a 0.2 percentage point increase from 2007.

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- Stainless steel bar: Imports in YTD April 2008 were 41,793 tons, a 3.6% decrease compared to YTD April 2007; U.S. consumption was 81,400 tons, a 13.4% decrease; four month import penetration was 51.3%, a .1 percentage point decrease from 2007.
- Stainless steel bar: Imports in YTD May 2008 were 51,781 tons, a 4.5% decrease compared to YTD May 2007; U.S. consumption was 101,288 tons, a 3.2% decrease; five month import penetration was 51.1%, a 0.7 percentage point decrease from 2007.
- Stainless steel rod: Imports in YTD April 2008 were 10,279 tons, a 10.5% decrease compared to YTD April 2007; U.S. consumption was 20,874 tons, a 15.3% decrease; four month import penetration was 49.2%, a 2.6 percentage point increase from 2007.
- Stainless steel rod: Imports in YTD May 2008 were 13,246 tons, an 8.6% decrease compared to YTD May 2007; U.S. consumption was 26,599 tons, a 12.8% decrease; five month import penetration was 49.8%, a 2.3 percentage point increase from 2007.
- Stainless steel wire: Imports in YTD April 2008 were 14,334 tons, a 7.1% decrease compared to YTD April 2007; U.S. consumption was 24,956 tons, an 11.0% decrease; four month import penetration was 57.4%, a 2.4 percentage point increase from 2007.
- Stainless steel wire: Imports in YTD May 2008 were 18,663 tons, a 6.8% decrease compared to YTD May 2007; U.S. consumption was 32,043 tons, an 8.7% decrease; five month import penetration was 58.2%, a 1.1 percentage point increase from 2007.

Imports of total stainless steel (comprising the foregoing product lines) in YTD April 2008 were 271,719 tons, a 4.9% increase compared to YTD April 2007; U.S. consumption was 740,517 tons, an 8.1% decrease; four month import penetration was 36.7%, a 4.6 percentage point increase from 2007.

Imports of total stainless steel (comprising the foregoing product lines) in YTD May 2008 were 342,747 tons, a 3.2% increase compared to YTD May 2007; U.S. consumption was 914,853 tons, a 8.6% decrease; five month import penetration was 37.5%, a 4.3 percentage point increase from 2007.

- Alloy tool steel: Imports in YTD April 2008 were 38,469 tons, a 3.3% increase compared to YTD April 2007; U.S. consumption and import penetration were not calculable.
- Alloy tool steel: Imports in YTD May 2008 were 47,179 tons, a 4.5% increase compared to YTD May 2007; U.S. consumption and import penetration were not calculable.

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- Electrical steel: Imports in YTD April 2008 were 41,140 tons, a 13.7% increase compared to YTD April 2007; U.S. consumption was 132,529 tons, a 9.9% decrease from April 2007; four month import penetration was 31.0%, a 6.4 percentage point increase from 2007.
- Electrical steel: Imports in YTD May 2008 were 47,024 tons, a 0.7% decrease compared to YTD May 2007; U.S. consumption was 158,567 tons, a 14.2% decrease from May 2007; five month import penetration was 29.7%, a 4.1 percentage point increase from 2007.

Imports of total specialty steel (comprising stainless steel, alloy tool steel and electrical steel) in YTD April 2008 were 351,328 tons, a 5.7% increase compared to YTD April 2007; U.S. consumption was 905,788 tons, a 7.9% decrease; four month import penetration was 38.8%, a 5.0 percentage point increase from 2007.

Imports of total specialty steel (comprising stainless steel, alloy tool steel and electrical steel) in YTD May 2008 were 436,950 tons, a 2.9% increase compared to YTD May 2007; U.S. consumption was 1,113,202 tons, a 9.0% decrease; five month import penetration was 39.3%, a 4.6 percentage point increase from 2007.

For additional data on imports, U.S. consumption and import penetration for 2007 and 2006 please refer to the following charts.

About Specialty Steel Industry of North America

Specialty Steel Industry of North America (SSINA) is a Washington, DC-based trade association representing virtually all continental specialty metals producers, which include high technology, high value stainless and other specialty alloy products.

SSINA member companies include: AK Steel Corporation, West Chester, OH; ATI Allegheny Ludlum, Pittsburgh, PA and ATI Allvac, Monroe, NC (both Allegheny Technologies companies); Carpenter Technology Corporation, Reading, PA; Crucible Specialty Metals, Syracuse, NY; Electralloy, Oil City, PA; Haynes International Inc., Kokomo, IN; ThyssenKrupp Mexinox SA de CV, San Luis Potosí, S.L.P., Mexico; North American Stainless, Ghent, KY; Outokumpu Stainless, Inc., Schaumburg, IL; Precision Rolled Products, Inc., Florham Park, NJ; Latrobe Specialty Steel Company, Latrobe, PA; Universal Stainless and Alloy Products, Bridgeville, PA; and Valbruna Slater Stainless Inc., Fort Wayne, IN.

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**U.S. Imports, Consumption and Market Penetration Data 1/
For Specialty Steel Product Lines
2008/2007/2006
(in short tons)**

Specialty Steel Product Lines	IMPORTS			U.S. CONSUMPTION			Four Month Import Penetration	
	MONTH APRIL 2008	YTD APRIL 2008	Increase/Decrease YTD 2008-07	MONTH APRIL 2008	YTD APRIL 2008	Increase/Decrease YTD 2008-07	YTD APRIL 2008	YTD APRIL 2007
Stainless Sheet/Strip	45,487	173,905	21.0%	147,892	517,342	-3.8%	33.6%	26.7%
Stainless Plate	7,356	31,409	-30.4%	30,671	95,946	-26.7%	32.7%	34.5%
Stainless Bar 1/	11,317	41,793	-3.6%	19,577	81,400	-3.4%	51.3%	51.4%
Stainless Rod 1/	3,346	10,279	-10.5%	6,218	20,874	-15.3%	49.2%	46.6%
Stainless Wire 2/	4,051	14,334	-7.1%	6,752	24,956	-11.0%	57.4%	55.0%
Total Stainless Steel (Sheet, Strip, Plate, Bar, Rod & Wire)	71,558	271,719	4.9%	211,111	740,517	-8.1%	36.7%	32.1%
Alloy Tool Steel 3/	9,356	38,469	3.3%	NC	NC	NC	NC	NC
Electrical Steel	10,487	41,140	13.7%	38,045	132,529	-9.9%	31.0%	24.6%
Total Specialty	91,401	351,328	5.7%	256,715	905,788	-7.9%	38.8%	33.8%

2007 AND 2006 STATISTICAL DATA IN TONS AS FOLLOWS:

Specialty Steel Product Lines	IMPORTS		U.S. CONSUMPTION		Twelve Month Import Penetration	
	2007	Increase/Decrease 2007 vs. 2006	2007	Increase/Decrease 07 vs. 06	2007	2006
Stainless Sheet/Strip	421,510	-18.2%	1,521,146	-17.5%	27.7%	27.9%
Stainless Plate	144,638	28.6%	334,499	-6.7%	43.2%	31.4%
Stainless Bar	122,734	1.9%	227,392	-2.5%	54.0%	51.6%
Stainless Rod	30,567	-2.9%	63,862	-10.5%	47.9%	44.1%
Stainless Wire	45,971	-5.5%	77,151	-7.9%	59.6%	58.1%
Total Stainless Steel (Sheet, Strip, Plate, Bar, Rod & Wire)	765,420	-7.6%	2,224,050	-14.1%	34.4%	32.0%
Alloy Tool Steel 2/	103,950	2.9%	NC	NC	NC	NC
Electrical Steel	110,612	35.2%	429,651	-2.2%	25.7%	18.6%
Total Specialty	979,981	-3.1%	2,740,593	-11.7%	35.8%	32.5%

NOTE: Changes in import penetration are percentage point changes.

1/ Year-to-date 2008 shipments of bar and rod estimated based on 2007 and January - February 2008 data.

2/ Year-to-date 2008 shipments of wire are estimated based on January - March 2008 data.

3/ Shipments of Alloy Tool Steel unavailable; hence consumption and import penetration not calculable.

NC = Not calculable.

Prepared by Georgetown Economic Services for the Specialty Steel Industry of North America

**U.S. Imports, Consumption and Market Penetration Data 1/
For Specialty Steel Product Lines
2008/2007/2006
(in short tons)**

Specialty Steel Product Lines	IMPORTS			U.S. CONSUMPTION			Five Month Import Penetration	
	MONTH MAY 2008	YTD MAY 2008	Increase/Decrease YTD 2008-07	MONTH MAY 2008	YTD MAY 2008	Increase/Decrease YTD 2008-07	YTD MAY 2008	YTD MAY 2007
Stainless Sheet/Strip	44,016	217,921	18.2%	124,500	641,842	-3.9%	34.0%	27.6%
Stainless Plate	9,727	41,135	-30.1%	17,136	113,082	-30.5%	36.4%	36.2%
Stainless Bar 1/	9,989	51,781	-4.5%	19,888	101,288	-3.2%	51.1%	51.8%
Stainless Rod 1/	2,967	13,246	-8.6%	5,725	26,599	-12.8%	49.8%	47.5%
Stainless Wire 2/	4,329	18,663	-6.8%	7,087	32,043	-8.7%	58.2%	57.1%
Total Stainless Steel (Sheet, Strip, Plate, Bar, Rod & Wire)	71,028	342,747	3.2%	174,336	914,853	-8.6%	37.5%	33.2%
Alloy Tool Steel 3/	8,709	47,179	4.5%	NC	NC	NC	NC	NC
Electrical Steel	5,884	47,024	-0.7%	26,038	158,567	-14.2%	29.7%	25.6%
Total Specialty	85,622	436,950	2.9%	207,415	1,113,202	-9.0%	39.3%	34.7%

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