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SSINA RELEASES MARKET DATA FOR JUNE 2008

Imports of Sheet and Strip Products Continue to Surge Despite Decline in U.S. Consumption

(Washington, DC, September 12, 2008) – The Specialty Steel Industry of North America (SSINA) has released the statistical data on imports, U.S. consumption, and import penetration for June 2008. The data represents U.S. consumption, imports, and import penetration for YTD June 2008 compared to the same 2007 six-month period. The following data is presented by specialty steel product line, total stainless steel, and total specialty steel:

- Stainless steel sheet/strip: Imports in YTD June 2008 were 258,016 tons, a 13.4% increase compared to YTD June 2007; U.S. consumption was 750,925 tons, a 6.2% decrease; six-month import penetration was 34.4%, a 6.0 percentage point increase from 2007.
- Stainless steel plate: Imports in YTD June 2008 were 50,187 tons, a 36.9% decrease compared to YTD June 2007; U.S. consumption was 133,067 tons, a 33.9% decrease; six-month import penetration was 37.7%, a 1.8 percentage point decrease from 2007.
- Stainless steel bar: Imports in YTD June 2008 were 63,224 tons, a 2.7% decrease compared to YTD June 2007; U.S. consumption was 123,372 tons, a 0.4% decrease; six-month import penetration was 51.2%, a 1.3 percentage point decrease from 2007.
- Stainless steel rod: Imports in YTD June 2008 were 15,551 tons, a 7.4% decrease compared to YTD June 2007; U.S. consumption was 32,030 tons, an 8.6% decrease; six-month import penetration was 48.6%, a 0.7 percentage point increase from 2007.
- Stainless steel wire: Imports in YTD June 2008 were 22,315 tons, a 5.8% decrease compared to YTD June 2007; U.S. consumption was 38,368 tons, a 7.4% decrease; six-month import penetration was 58.2%, a 1.0 percentage point increase from 2007.

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Imports of total stainless steel (comprising the foregoing product lines) in YTD June 2008 were 409,293 tons, a 0.8% decrease compared to YTD June 2007; U.S. consumption was 1,077,763 tons, a 10.4% decrease; six-month import penetration was 38.0%, a 3.7 percentage point increase from 2007.

- Alloy tool steel: Imports in YTD June 2008 were 55,461 tons, a 6.1% increase compared to YTD June 2007; U.S. consumption and import penetration were not calculable.
- Electrical steel: Imports in YTD June 2008 were 55,038 tons, an 8.3% decrease compared to YTD June 2007; U.S. consumption was 180,634 tons, a 20.8% decrease from June 2007; six-month import penetration was 30.5%, a 4.2 percentage point increase from 2007.

Imports of total specialty steel (comprising stainless steel, alloy tool steel and electrical steel) in YTD June 2008 were 519,792 tons, a 0.9% decrease compared to YTD June 2007; U.S. consumption was 1,303,997 tons, an 11.5% decrease; six-month import penetration was 39.9%, a 4.3 percentage point increase from 2007.

“Stainless steel imports of sheet and strip products continue to surge, even in the midst of a 10 percent decline in U.S. consumption” said Doug Kittenbrink, Chairman of SSINA. “Currency manipulation and other subsidies are enabling Asian competitors to unfairly target our markets. We strongly believe it is time for the U.S. Congress to address the issue of China currency manipulation.”

For additional data on imports, U.S. consumption and import penetration for 2007 and 2006 please refer to the following chart.

About Specialty Steel Industry of North America

Specialty Steel Industry of North America (SSINA) is a Washington, DC-based trade association representing virtually all continental specialty metals producers, which include high technology, high value stainless and other specialty alloy products.

SSINA member companies include: AK Steel Corporation, West Chester, OH; ATI Allegheny Ludlum, Pittsburgh, PA and ATI Allvac, Monroe, NC (both Allegheny Technologies companies); Carpenter Technology Corporation, Reading, PA; Crucible Specialty Metals, Syracuse, NY; Electralloy, Oil City, PA; Haynes International Inc., Kokomo, IN; ThyssenKrupp Mexinox SA de CV, San Luis Potosí, S.L.P., Mexico; North American Stainless, Ghent, KY; Outokumpu Stainless, Inc., Schaumburg, IL; Precision Rolled Products, Inc., Florham Park, NJ; Latrobe Specialty Steel Company, Latrobe, PA; Universal Stainless and Alloy Products, Bridgeville, PA; and Valbruna Slater Stainless Inc., Fort Wayne, IN.

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**U.S. Imports, Consumption and Market Penetration Data 1/
For Specialty Steel Product Lines
2008/2007/2006
(in short tons)**

Specialty Steel Product Lines	IMPORTS			U.S. CONSUMPTION			Six Month Import Penetration	
	MONTH JUNE 2008	YTD JUNE 2008	Increase/ Decrease YTD 2008-07	MONTH JUNE 2008	YTD JUNE 2008	Increase/ Decrease YTD 2008-07	YTD JUNE 2008	YTD JUNE 2007
Stainless Sheet/Strip	40,096	258,016	13.4%	109,083	750,925	-6.2%	34.4%	28.4%
Stainless Plate	9,051	50,187	-36.9%	19,986	133,067	-33.9%	37.7%	39.5%
Stainless Bar 1/	11,442	63,224	-2.7%	22,084	123,372	-0.4%	51.2%	52.5%
Stainless Rod 1/	2,305	15,551	-7.4%	5,431	32,030	-8.6%	48.6%	47.9%
Stainless Wire 2/	3,652	22,315	-5.8%	6,325	38,368	-7.4%	58.2%	57.2%
Total Stainless Steel (Sheet, Strip, Plate, Bar, Rod & Wire)	66,546	409,293	-0.8%	162,910	1,077,763	-10.4%	38.0%	34.3%
Alloy Tool Steel 3/	8,283	55,461	6.1%	NC	NC	NC	NC	NC
Electrical Steel	8,014	55,038	-8.3%	22,067	180,634	-20.8%	30.5%	26.3%
Total Specialty	82,842	519,792	-0.9%	190,794	1,303,997	-11.5%	39.9%	35.6%

2007 AND 2006 STATISTICAL DATA IN TONS AS FOLLOWS:

Specialty Steel Product Lines	IMPORTS		U.S. CONSUMPTION		Twelve Month Import Penetration	
	2007	Increase/ Decrease 2007 vs. 2006	2007	Increase/ Decrease 07 vs. 06	2007	2006
Stainless Sheet/Strip	421,510	-18.2%	1,521,146	-17.5%	27.7%	27.9%
Stainless Plate	144,638	28.6%	334,499	-6.7%	43.2%	31.4%
Stainless Bar	122,734	1.9%	227,392	-2.5%	54.0%	51.6%
Stainless Rod	30,567	-2.9%	63,862	-10.5%	47.9%	44.1%
Stainless Wire	45,971	-5.5%	77,151	-7.9%	59.6%	58.1%
Total Stainless Steel (Sheet, Strip, Plate, Bar, Rod & Wire)	765,420	-7.6%	2,224,050	-14.1%	34.4%	32.0%
Alloy Tool Steel 2/	103,950	2.9%	NC	NC	NC	NC
Electrical Steel	110,612	35.2%	429,651	-2.2%	25.7%	18.6%
Total Specialty	979,981	-3.1%	2,740,593	-11.7%	35.8%	32.5%

NOTE: Changes in import penetration are percentage point changes.

1/ Year-to-date 2008 shipments of bar and rod estimated based on 2007 and January, February, and May 2008 data.

2/ Year-to-date 2008 shipments of wire are estimated based on January - March 2008 data.

3/ Shipments of Alloy Tool Steel unavailable; hence consumption and import penetration not calculable.

NC = Not calculable.

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