



# NEWS

For Immediate Release

Contact: David A. Hartquist  
202.342.8450

## **SSINA RELEASES MARKET DATA FOR JULY 2008**

### *Imports of Sheet and Strip Products Continue to Surge Despite Decline in U.S. Consumption*

(Washington, DC, October 13, 2008) – The Specialty Steel Industry of North America (SSINA) has released the statistical data on imports, U.S. consumption, and import penetration for July 2008. The data represents U.S. consumption, imports, and import penetration for YTD July 2008 compared to the same 2007 seven-month period. The following data is presented by specialty steel product line, total stainless steel, and total specialty steel:

- Stainless steel sheet/strip: Imports in YTD July 2008 were 300,802 tons, a 12.7% increase compared to YTD July 2007; U.S. consumption was 846,082 tons, a 7.7% decrease; seven-month import penetration was 35.6%, a 6.5 percentage point increase from 2007.
- Stainless steel plate: Imports in YTD July 2008 were 61,057 tons, a 37.0% decrease compared to YTD July 2007; U.S. consumption was 154,437 tons, a 32.7% decrease; seven-month import penetration was 39.5%, a 2.8 percentage point decrease from 2007.
- Stainless steel bar: Imports in YTD July 2008 were 75,290 tons, a 0.7% increase compared to YTD July 2007; U.S. consumption was 145,211 tons, a 3.6% increase; seven-month import penetration was 51.8%, a 1.6 percentage point decrease from 2007.
- Stainless steel rod: Imports in YTD July 2008 were 19,227 tons, a 2.4% decrease compared to YTD July 2007; U.S. consumption was 38,640 tons, a 1.9% decrease; seven-month import penetration was 49.8%, a 0.2 percentage point decrease from 2007.
- Stainless steel wire: Imports in YTD July 2008 were 25,846 tons, a 6.2% decrease compared to YTD July 2007; U.S. consumption was 44,516 tons, a 5.5% decrease; seven-month import penetration was 58.1%, a 0.4 percentage point decrease from 2007.

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Imports of total stainless steel (comprising the foregoing product lines) in YTD July 2008 were 482,223 tons, a 0.7% decrease compared to YTD July 2007; U.S. consumption was 1,228,885 tons, a 10.5% decrease; seven-month import penetration was 39.2%, a 3.8 percentage point increase from 2007.

- Alloy tool steel: Imports in YTD July 2008 were 63,175 tons, a 6.0% increase compared to YTD July 2007; U.S. consumption and import penetration were not calculable.
- Electrical steel: Imports in YTD July 2008 were 68,113 tons, a 1.8% increase compared to YTD July 2007; U.S. consumption was 209,473 tons, a 19.8% decrease from July 2007; seven-month import penetration was 41.2%, a 6.9 percentage point increase from 2007.

Imports of total specialty steel (comprising stainless steel, alloy tool steel and electrical steel) in YTD July 2008 were 613,510 tons, a 0.2% increase compared to YTD July 2007; U.S. consumption was 1,489,742 tons, an 11.5% decrease; seven-month import penetration was 41.2%, a 4.8 percentage point increase from 2007.

For additional data on imports, U.S. consumption and import penetration for 2007 and 2006 please refer to the following chart.

### **About Specialty Steel Industry of North America**

Specialty Steel Industry of North America (SSINA) is a Washington, DC-based trade association representing virtually all continental specialty metals producers, which include high technology, high value stainless and other specialty alloy products.

SSINA member companies include: AK Steel Corporation, West Chester, OH; ATI Allegheny Ludlum, Pittsburgh, PA and ATI Allvac, Monroe, NC (both Allegheny Technologies companies); Carpenter Technology Corporation, Reading, PA; Crucible Specialty Metals, Syracuse, NY; Electralloy, Oil City, PA; Haynes International Inc., Kokomo, IN; ThyssenKrupp Mexinox SA de CV, San Luis Potosí, S.L.P., Mexico; North American Stainless, Ghent, KY; Outokumpu Stainless, Inc., Schaumburg, IL; Precision Rolled Products, Inc., Florham Park, NJ; Latrobe Specialty Steel Company, Latrobe, PA; Universal Stainless and Alloy Products, Bridgeville, PA; and Valbruna Slater Stainless Inc., Fort Wayne, IN.

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**U.S. Imports, Consumption and Market Penetration Data 1/  
For Specialty Steel Product Lines  
2008/2007/2006  
(in short tons)**

Specialty Steel Product Lines	IMPORTS			U.S. CONSUMPTION			Seven Month Import Penetration	
	MONTH JULY 2008	YTD JULY 2008	Increase/Decrease YTD 2008-07	MONTH JULY 2008	YTD JULY 2008	Increase/Decrease YTD 2008-07	YTD JULY 2008	YTD JULY 2007
Stainless Sheet/Strip	42,786	300,802	12.7%	95,157	846,082	-7.7%	35.6%	29.1%
Stainless Plate	10,871	61,057	-37.0%	21,370	154,437	-32.7%	39.5%	42.3%
Stainless Bar 1/	12,066	75,290	0.7%	21,839	145,211	3.6%	51.8%	53.4%
Stainless Rod 1/	3,676	19,227	-2.4%	6,609	38,640	-1.9%	49.8%	50.0%
Stainless Wire 2/	3,531	25,846	-6.2%	6,148	44,516	-5.5%	58.1%	58.5%
<b>Total Stainless Steel (Sheet, Strip, Plate, Bar, Rod &amp; Wire)</b>	<b>72,930</b>	<b>482,223</b>	<b>-0.7%</b>	<b>151,122</b>	<b>1,228,885</b>	<b>-10.5%</b>	<b>39.2%</b>	<b>35.4%</b>
Alloy Tool Steel 3/	7,714	63,175	6.0%	NC	NC	NC	NC	NC
Electrical Steel	13,075	68,113	1.8%	28,839	209,473	-19.8%	32.5%	25.6%
<b>Total Specialty</b>	<b>93,718</b>	<b>613,510</b>	<b>0.2%</b>	<b>185,746</b>	<b>1,489,742</b>	<b>-11.5%</b>	<b>41.2%</b>	<b>36.4%</b>

**2007 AND 2006 STATISTICAL DATA IN TONS AS FOLLOWS:**

Specialty Steel Product Lines	IMPORTS		U.S. CONSUMPTION		Twelve Month Import Penetration	
	2007	Increase/Decrease 2007 vs. 2006	2007	Increase/Decrease 07 vs. 06	2007	2006
Stainless Sheet/Strip	421,510	-18.2%	1,521,146	-17.5%	27.7%	27.9%
Stainless Plate	144,638	28.6%	334,499	-6.7%	43.2%	31.4%
Stainless Bar	122,734	1.9%	227,392	-2.5%	54.0%	51.6%
Stainless Rod	30,567	-2.9%	63,862	-10.5%	47.9%	44.1%
Stainless Wire	45,971	-5.5%	77,151	-7.9%	59.6%	58.1%
<b>Total Stainless Steel (Sheet, Strip, Plate, Bar, Rod &amp; Wire)</b>	<b>765,420</b>	<b>-7.6%</b>	<b>2,224,050</b>	<b>-14.1%</b>	<b>34.4%</b>	<b>32.0%</b>
Alloy Tool Steel 2/	103,950	2.9%	NC	NC	NC	NC
Electrical Steel	110,612	35.2%	429,651	-2.2%	25.7%	18.6%
<b>Total Specialty</b>	<b>979,981</b>	<b>-3.1%</b>	<b>2,740,593</b>	<b>-11.7%</b>	<b>35.8%</b>	<b>32.5%</b>

**NOTE: Changes in import penetration are percentage point changes.**

1/ Year-to-date 2008 shipments of bar and rod estimated based on 2007 data.

2/ Year-to-date 2008 shipments of wire are estimated based on January - March 2008 data.

3/ Shipments of Alloy Tool Steel unavailable; hence consumption and import penetration not calculable.

NC = Not calculable.

*Prepared by Georgetown Economic Services for the Specialty Steel Industry of North America*