



# NEWS

For Immediate Release

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## **SSINA RELEASES MARKET DATA FOR AUGUST 2008**

(Washington, DC, November 4, 2008) – The Specialty Steel Industry of North America (SSINA) has released the statistical data on imports, U.S. consumption, and import penetration for August 2008. The data represents U.S. consumption, imports, and import penetration for YTD August 2008 compared to the same 2007 eight-month period. The following data is presented by specialty steel product line, total stainless steel, and total specialty steel:

- Stainless steel sheet/strip: Imports in YTD August 2008 were 337,871 tons, a 12.8% increase compared to YTD August 2007; U.S. consumption was 941,286 tons, an 8.8% decrease; eight-month import penetration was 35.9%, a 6.9 percentage point increase from 2007.
- Stainless steel plate: Imports in YTD August 2008 were 68,569 tons, a 38.8% decrease compared to YTD August 2007; U.S. consumption was 174,121 tons, a 31.8% decrease; eight-month import penetration was 39.4%, a 4.5 percentage point decrease from 2007.
- Stainless steel bar: Imports in YTD August 2008 were 85,962 tons, a 0.8% increase compared to YTD August 2007; U.S. consumption was 163,243 tons, a 3.0% increase; eight-month import penetration was 52.7%, a 1.1 percentage point decrease from 2007.
- Stainless steel rod: Imports in YTD August 2008 were 21,271 tons, a 3.7% decrease compared to YTD August 2007; U.S. consumption was 43,368 tons, a 0.8% decrease; eight-month import penetration was 49.0%, a 1.5 percentage point decrease from 2007.
- Stainless steel wire: Imports in YTD August 2008 were 30,084 tons, a 5.7% decrease compared to YTD August 2007; U.S. consumption was 51,147 tons, a 5.5% decrease; eight-month import penetration was 58.8%, a 0.2 percentage point decrease from 2007.

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Imports of total stainless steel (comprising the foregoing product lines) in YTD August 2008 were **543,757** tons, a 1.3% decrease compared to YTD August 2007; U.S. consumption was **1,373,166** tons, an 11.1% decrease; eight-month import penetration was 39.6%, a 3.9 percentage point increase from 2007.

- Alloy tool steel: Imports in YTD August 2008 were 68,770 tons, a 2.6% increase compared to YTD August 2007; U.S. consumption and import penetration were not calculable.
- Electrical steel: Imports in YTD August 2008 were 78,779 tons, a 3.2% increase compared to YTD August 2007; U.S. consumption was 234,682 tons, a 20.7% decrease from August 2007; eight-month import penetration was 33.6%, a 7.8 percentage point increase from 2007.

Imports of total specialty steel (comprising stainless steel, alloy tool steel and electrical steel) in YTD August 2008 were **691,306** tons, a 0.4% decrease compared to YTD August 2007; U.S. consumption was **1,663,444** tons, a 12.2% decrease; eight-month import penetration was 41.6%, a 5.0 percentage point increase from 2007.

For additional data on imports, U.S. consumption and import penetration for 2007 and 2006 please refer to the following chart.

### **About Specialty Steel Industry of North America**

Specialty Steel Industry of North America (SSINA) is a Washington, DC-based trade association representing virtually all continental specialty metals producers, which include high technology, high value stainless and other specialty alloy products.

SSINA member companies include: AK Steel Corporation, West Chester, OH; ATI Allegheny Ludlum, Pittsburgh, PA and ATI Allvac, Monroe, NC (both Allegheny Technologies companies); Carpenter Technology Corporation, Reading, PA; Crucible Specialty Metals, Syracuse, NY; Electralloy, Oil City, PA; Haynes International Inc., Kokomo, IN; ThyssenKrupp Mexinox SA de CV, San Luis Potosí, S.L.P., Mexico; North American Stainless, Ghent, KY; Outokumpu Stainless, Inc., Schaumburg, IL; Precision Rolled Products, Inc., Florham Park, NJ; Latrobe Specialty Steel Company, Latrobe, PA; Universal Stainless and Alloy Products, Bridgeville, PA; and Valbruna Slater Stainless Inc., Fort Wayne, IN.

**U.S. Imports, Consumption and Market Penetration Data 1/  
For Specialty Steel Product Lines  
2008/2007/2006  
(in short tons)**

Specialty Steel Product Lines	IMPORTS			U.S. CONSUMPTION			Eight Month Import Penetration	
	MONTH AUGUST 2008	YTD AUGUST 2008	Increase/ Decrease YTD 2008-07	MONTH AUGUST 2008	YTD AUGUST 2008	Increase/ Decrease YTD 2008-07	YTD AUGUST 2008	YTD AUGUST 2007
Stainless Sheet/Strip	37,069	337,871	12.8%	95,204	941,286	-8.8%	35.9%	29.0%
Stainless Plate	7,511	68,569	-38.8%	19,684	174,121	-31.8%	39.4%	43.9%
Stainless Bar 1/	10,672	85,962	0.8%	18,033	163,243	3.0%	52.7%	53.8%
Stainless Rod 1/	2,044	21,271	-3.7%	4,729	43,368	-0.8%	49.0%	50.5%
Stainless Wire 2/	4,238	30,084	-5.7%	6,631	51,147	-5.5%	58.8%	59.0%
<b>Total Stainless Steel (Sheet, Strip, Plate, Bar, Rod &amp; Wire)</b>	<b>61,535</b>	<b>543,757</b>	<b>-1.3%</b>	<b>144,281</b>	<b>1,373,166</b>	<b>-11.1%</b>	<b>39.6%</b>	<b>35.7%</b>
Alloy Tool Steel 3/	5,595	68,770	2.6%	NC	NC	NC	NC	NC
Electrical Steel	10,667	78,779	3.2%	25,208	234,682	-20.7%	33.6%	25.8%
<b>Total Specialty</b>	<b>77,796</b>	<b>691,306</b>	<b>-0.4%</b>	<b>173,702</b>	<b>1,663,444</b>	<b>-12.2%</b>	<b>41.6%</b>	<b>36.6%</b>

2007 AND 2006 STATISTICAL DATA IN TONS AS FOLLOWS:

Specialty Steel Product Lines	IMPORTS		U.S. CONSUMPTION		Twelve Month Import Penetration	
	2007	Increase/ Decrease 2007 vs. 2006	2007	Increase/ Decrease 07 vs. 06	2007	2006
Stainless Sheet/Strip	421,510	-18.2%	1,521,146	-17.5%	27.7%	27.9%
Stainless Plate	144,638	28.6%	334,499	-6.7%	43.2%	31.4%
Stainless Bar	122,734	1.9%	227,392	-2.5%	54.0%	51.6%
Stainless Rod	30,567	-2.9%	63,862	-10.5%	47.9%	44.1%
Stainless Wire	45,971	-5.5%	77,151	-7.9%	59.6%	58.1%
<b>Total Stainless Steel (Sheet, Strip, Plate, Bar, Rod &amp; Wire)</b>	<b>765,420</b>	<b>-7.6%</b>	<b>2,224,050</b>	<b>-14.1%</b>	<b>34.4%</b>	<b>32.0%</b>
Alloy Tool Steel 2/	103,950	2.9%	NC	NC	NC	NC
Electrical Steel	110,612	35.2%	429,651	-2.2%	25.7%	18.6%
<b>Total Specialty</b>	<b>979,981</b>	<b>-3.1%</b>	<b>2,740,593</b>	<b>-11.7%</b>	<b>35.8%</b>	<b>32.5%</b>

**NOTE: Changes in import penetration are percentage point changes.**

1/ Year-to-date 2008 shipments of bar and rod estimated based on 2007 data.

2/ Year-to-date 2008 shipments of wire are estimated based on January - March 2008 data.

3/ Shipments of Alloy Tool Steel unavailable; hence consumption and import penetration not calculable.

NC = Not calculable.

*Prepared by Georgetown Economic Services for the Specialty Steel Industry of North America*