



# NEWS

For Immediate Release

Contact: David A. Hartquist  
202.342.8450

## **SSINA RELEASES MARKET DATA FOR OCTOBER 2008**

(Washington, DC, January 14, 2009) – The Specialty Steel Industry of North America (SSINA) has released the statistical data on imports, U.S. consumption, and import penetration for October 2008. The data represents U.S. consumption, imports, and import penetration for YTD October 2008 compared to the same 2007 ten-month period. The following data is presented by specialty steel product line, total stainless steel, and total specialty steel:

- Stainless steel sheet/strip: Imports in YTD October 2008 were 400,047 tons, an 11.1% increase compared to YTD October 2007; U.S. consumption was 1,128,758 tons, an 11.1% decrease; ten-month import penetration was 35.4%, a 7.1 percentage point increase from 2007.
- Stainless steel plate: Imports in YTD October 2008 were 82,648 tons, a 36.4% decrease compared to YTD October 2007; U.S. consumption was 207,829 tons, a 30.4% decrease; ten-month import penetration was 39.8%, a 3.7 percentage point decrease from 2007.
- Stainless steel bar: Imports in YTD October 2008 were 104,545 tons, a 0.6% increase compared to YTD October 2007; U.S. consumption was 200,984 tons, a 3.9% increase; ten-month import penetration was 52.0%, a 1.7 percentage point decrease from 2007.
- Stainless steel rod: Imports in YTD October 2008 were 26,222 tons, a 1.2% decrease compared to YTD October 2007; U.S. consumption was 54,344 tons, a 1.4% increase; ten-month import penetration was 48.3%, a 1.2 percentage point decrease from 2007.
- Stainless steel wire: Imports in YTD October 2008 were 37,054 tons, a 5.8% decrease compared to YTD October 2007; U.S. consumption was 63,199 tons, a 4.6% decrease; ten-month import penetration was 58.6%, a 0.8 percentage point decrease from 2007.

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Imports of total stainless steel (comprising the foregoing product lines) in YTD October 2008 were **650,517** tons, a 1.4% decrease compared to YTD October 2007; U.S. consumption was **1,655,113** tons, a 12.0% decrease; ten-month import penetration was 39.3%, a 4.2 percentage point increase from 2007.

- Alloy tool steel: Imports in YTD October 2008 were 83,014 tons, a 1.4% increase compared to YTD October 2007; U.S. consumption and import penetration were not calculable.
- Electrical steel: Imports in YTD October 2008 were 99,678 tons, a 7.7% increase compared to YTD October 2007; U.S. consumption was 297,791 tons, an 18.1% decrease from October 2007; ten-month import penetration was 33.5%, an 8.0 percentage point increase from 2007.

Imports of total specialty steel (comprising stainless steel, alloy tool steel and electrical steel) in YTD October 2008 were **833,209** tons, a 0.1% decrease compared to YTD October 2007; U.S. consumption was **2,019,218** tons, a 12.7% decrease; ten-month import penetration was 41.3%, a 5.2 percentage point increase from 2007.

For additional data on imports, U.S. consumption and import penetration for 2007 and 2006 please refer to the following chart.

### **About Specialty Steel Industry of North America**

Specialty Steel Industry of North America (SSINA) is a Washington, DC-based trade association representing virtually all continental specialty metals producers, which include high technology, high value stainless and other specialty alloy products.

SSINA member companies include: ATI Allegheny Ludlum, Pittsburgh, PA and ATI Allvac, Monroe, NC (both Allegheny Technologies companies); Carpenter Technology Corporation, Reading, PA; Crucible Specialty Metals, Syracuse, NY; Electralloy, Oil City, PA; Haynes International Inc., Kokomo, IN; ThyssenKrupp Mexinox SA de CV, San Luis Potosí, S.L.P., Mexico; North American Stainless, Ghent, KY; Outokumpu Stainless, Inc., Schaumburg, IL; Precision Rolled Products, Inc., Florham Park, NJ; Latrobe Specialty Steel Company, Latrobe, PA; Universal Stainless and Alloy Products, Bridgeville, PA; and Valbruna Slater Stainless Inc., Fort Wayne, IN.

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**U.S. Imports, Consumption and Market Penetration Data 1/  
For Specialty Steel Product Lines  
2008/2007/2006  
(in short tons)**

Specialty Steel Product Lines	IMPORTS			U.S. CONSUMPTION			Ten Month Import Penetration	
	MONTH OCTOBER 2008	YTD OCTOBER 2008	Increase/Decrease YTD 2008-07	MONTH OCTOBER 2008	YTD OCTOBER 2008	Increase/Decrease YTD 2008-07	YTD OCTOBER 2008	YTD OCTOBER 2007
Stainless Sheet/Strip	32,623	400,047	11.1%	95,328	1,128,758	-11.1%	35.4%	28.3%
Stainless Plate	6,599	82,648	-36.4%	18,184	207,829	-30.4%	39.8%	43.5%
Stainless Bar 1/	6,599	104,545	0.6%	17,907	200,984	3.9%	52.0%	53.7%
Stainless Rod 1/	2,581	26,222	-1.2%	5,371	54,344	1.4%	48.3%	49.5%
Stainless Wire 2/	3,568	37,054	-5.8%	6,141	63,199	-4.6%	58.6%	59.4%
<b>Total Stainless Steel (Sheet, Strip, Plate, Bar, Rod &amp; Wire)</b>	<b>54,868</b>	<b>650,517</b>	<b>-1.4%</b>	<b>142,931</b>	<b>1,655,113</b>	<b>-12.0%</b>	<b>39.3%</b>	<b>35.1%</b>
Alloy Tool Steel 3/	6,947	83,014	1.4%	NC	NC	NC	NC	NC
Electrical Steel	11,026	99,678	7.7%	32,475	297,791	-18.1%	33.5%	25.5%
<b>Total Specialty</b>	<b>72,841</b>	<b>833,209</b>	<b>-0.1%</b>	<b>179,774</b>	<b>2,019,218</b>	<b>-12.7%</b>	<b>41.3%</b>	<b>36.1%</b>

**2007 AND 2006 STATISTICAL DATA IN TONS AS FOLLOWS:**

Specialty Steel Product Lines	IMPORTS		U.S. CONSUMPTION		Twelve Month Import Penetration	
	2007	Increase/Decrease 2007 vs. 2006	2007	Increase/Decrease 07 vs. 06	2007	2006
Stainless Sheet/Strip	421,510	-18.2%	1,521,146	-17.5%	27.7%	27.9%
Stainless Plate	144,638	28.6%	334,499	-6.7%	43.2%	31.4%
Stainless Bar	122,734	1.9%	227,392	-2.5%	54.0%	51.6%
Stainless Rod	30,567	-2.9%	63,862	-10.5%	47.9%	44.1%
Stainless Wire	45,971	-5.5%	77,151	-7.9%	59.6%	58.1%
<b>Total Stainless Steel (Sheet, Strip, Plate, Bar, Rod &amp; Wire)</b>	<b>765,420</b>	<b>-7.6%</b>	<b>2,224,050</b>	<b>-14.1%</b>	<b>34.4%</b>	<b>32.0%</b>
Alloy Tool Steel 2/	103,950	2.9%	NC	NC	NC	NC
Electrical Steel	110,612	35.2%	429,651	-2.2%	25.7%	18.6%
<b>Total Specialty</b>	<b>979,981</b>	<b>-3.1%</b>	<b>2,740,593</b>	<b>-11.7%</b>	<b>35.8%</b>	<b>32.5%</b>

**NOTE: Changes in import penetration are percentage point changes.**

1/ Year-to-date 2008 shipments of bar and rod estimated based on 2007 data.

2/ Year-to-date 2008 shipments of wire are estimated based on January - March 2008 data.

3/ Shipments of Alloy Tool Steel unavailable; hence consumption and import penetration not calculable.

NC = Not calculable.

*Prepared by Georgetown Economic Services for the Specialty Steel Industry of North America*