



NEWS

For Immediate Release

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SSINA RELEASES MARKET DATA FOR FEBRUARY 2009

(Washington, D.C., May 19, 2009) – The Specialty Steel Industry of North America ("SSINA") has released statistical data on imports, U.S. consumption, and import penetration for February 2009. The data represents U.S. consumption, imports, and import penetration for YTD February 2009 compared to the same 2008 two month period. The following data is presented by specialty steel product line, total stainless steel, and total specialty steel:

- Stainless steel sheet/strip: Imports in YTD February 2009 were 34,103 tons, a 59.3% decrease compared to YTD February 2008; U.S. consumption was 143,148 tons, a 40.6% decrease; two month import penetration was 23.8%, an 11.0 percentage point decrease from 2008.
- Stainless steel plate: Imports in YTD February 2009 were 7,866 tons, a 50.4% decrease compared to YTD February 2008; U.S. consumption was 28,148 tons, a 36.5% decrease; two month import penetration was 27.9%, a 7.9 percentage point decrease from 2008.
- Stainless steel bar: Imports in YTD February 2009 were 14,380 tons, a 25.8% decrease compared to YTD February 2008; U.S. consumption was 28,693 tons, a 31.8% decrease; two month import penetration was 50.1%, a 4.1 percentage point increase from 2008.
- Stainless steel rod: Imports in YTD February 2009 were 2,019 tons, a 54.9% decrease compared to YTD February 2008; U.S. consumption was 4,820 tons, a 52.7% decrease; two month import penetration was 41.9%, a 2.1 percentage point decrease from 2008.
- Stainless steel wire: Imports in YTD February 2009 were 5,023 tons, a 25.5% decrease compared to YTD February 2008; U.S. consumption was 6,687 tons, a 45.3% decrease; two month import penetration was 75.1%, a 19.9 percentage point increase from 2008.

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Imports of total stainless steel (comprising the foregoing product lines) in YTD February 2009 were **63,391** tons, a 51.3% decrease compared to YTD February 2008; U.S. consumption was **211,496** tons, a 39.5% decrease; two month import penetration was 30.0%, a 7.2 percentage point decrease from 2008.

- Alloy tool steel: Imports in YTD February 2009 were 9,191 tons, a 52.5% decrease compared to YTD February 2008; U.S. consumption and import penetration were not calculable.
- Electrical steel: Imports in YTD February 2009 were 20,690 tons, an 11.2% increase compared to YTD February 2008; U.S. consumption was 53,833 tons, an 8.7% decrease from February 2008; two month import penetration was 38.4%, a 6.9 percentage point increase from 2008.

Imports of total specialty steel (comprising stainless steel, alloy tool steel and electrical steel) in YTD February 2009 were **93,272** tons, a 44.6% decrease compared to YTD February 2008; U.S. consumption was **272,582** tons, a 35.9% decrease; two month import penetration was 34.2%, a 5.3 percentage point decrease from 2008.

For additional data on imports, U.S. consumption and import penetration for 2008 and 2007 please refer to the attached chart.

About Specialty Steel Industry of North America

Specialty Steel Industry of North America (SSINA) is a Washington, DC-based trade association representing virtually all continental specialty metals producers, which include high technology, high value stainless and other specialty alloy products.

SSINA member companies include: ATI Allegheny Ludlum, Pittsburgh, PA and ATI Allvac, Monroe, NC (both Allegheny Technologies companies); Carpenter Technology Corporation, Reading, PA; Crucible Specialty Metals, Syracuse, NY; Electralloy, Oil City, PA; ThyssenKrupp Mexinox SA de CV, San Luis Potosí, S.L.P., Mexico; North American Stainless, Ghent, KY; Outokumpu Stainless, Inc., Schaumburg, IL; Latrobe Specialty Steel Company, Latrobe, PA; Universal Stainless and Alloy Products, Bridgeville, PA; and Valbruna Slater Stainless Inc., Fort Wayne, IN.

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**U.S. Imports, Consumption and Market Penetration Data
For Specialty Steel Product Lines
2009/2008/2007
(in short tons)**

Specialty Steel Product Lines	IMPORTS			U.S. CONSUMPTION			TWO Month Import Penetration	
	MONTH FEBRUARY 2009	YTD FEBRUARY 2009	Increase/ Decrease YTD 2009-08	MONTH FEBRUARY 2009	YTD FEBRUARY 2009	Increase/ Decrease YTD 2009-08	YTD FEBRUARY 2009	YTD FEBRUARY 2008
Stainless Sheet/Strip	13,947	34,103	-59.3%	73,883	143,148	-40.6%	23.8%	34.8%
Stainless Plate	2,979	7,866	-50.4%	15,332	28,148	-36.5%	27.9%	35.8%
Stainless Bar	6,472	14,380	-25.8%	13,821	28,693	-31.8%	50.1%	46.0%
Stainless Rod	771	2,019	-54.9%	2,455	4,820	-52.7%	41.9%	44.0%
Stainless Wire 1/	2,143	5,023	-25.5%	2,970	6,687	-45.3%	75.1%	55.2%
Total Stainless Steel (Sheet, Strip, Plate, Bar, Rod & Wire)	26,311	63,391	-51.3%	108,460	211,496	-39.5%	30.0%	37.2%
Alloy Tool Steel 2/	4,007	9,191	-52.5%	NC	NC	NC	NC	NC
Electrical Steel	12,149	20,690	11.2%	27,135	53,833	-8.7%	38.4%	31.5%
Total Specialty	42,467	93,272	-44.6%	138,794	272,582	-35.9%	34.2%	39.5%

2008 AND 2007 STATISTICAL DATA IN TONS AS FOLLOWS:

Specialty Steel Product Lines	IMPORTS		U.S. CONSUMPTION		Twelve Month Import Penetration	
	2008	Increase/ Decrease 2008 vs. 2007	2008	Increase/ Decrease 08 vs. 07	2008	2007
Stainless Sheet/Strip	441,313	4.7%	1,245,825	-18.1%	35.4%	27.7%
Stainless Plate	93,492	-35.4%	234,122	-30.0%	39.9%	43.2%
Stainless Bar	120,928	-1.5%	227,078	-0.1%	53.3%	54.0%
Stainless Rod	29,889	-2.2%	60,780	-4.8%	49.2%	47.9%
Stainless Wire	42,864	-6.8%	74,161	-3.9%	57.8%	59.6%
Total Stainless Steel (Sheet, Strip, Plate, Bar, Rod & Wire)	728,487	-4.8%	1,841,966	-17.2%	39.5%	34.4%
Alloy Tool Steel 2/	96,357	-7.3%	NC	NC	NC	NC
Electrical Steel	120,898	9.3%	344,984	-19.7%	35.0%	25.7%
Total Specialty	945,742	-3.5%	2,262,832	-17.4%	41.8%	35.8%

NOTE: Changes in import penetration are percentage point changes.

1/ Monthly and year-to-date 2009 shipments of wire are estimated based on October - December 2008 data.
2/ Shipments of Alloy Tool Steel unavailable; hence consumption and import penetration not calculable.

NC = Not calculable.

Prepared by Georgetown Economic Services for the Specialty Steel Industry of North America