



NEWS

Contact: David A. Hartquist
202.342.8450

SSINA RELEASES MARKET DATA FOR FEBRUARY 2010

(Washington, D.C., May 25, 2010) – The Specialty Steel Industry of North America (“SSINA”) has released statistical data on imports, U.S. consumption, and import penetration for February 2010. The data represents U.S. consumption, imports, and import penetration for YTD February 2010 compared to the same 2009 two month period. The following data is presented by specialty steel product line, total stainless steel, and total specialty steel:

- Stainless steel sheet/strip: Imports in YTD February 2010 were 51,249 tons, a 50.3% increase compared to YTD February 2009; U.S. consumption was 200,758 tons, a 40.2% increase; two month import penetration was 25.5%, a 1.7 percentage point increase from 2009.
- Stainless steel plate: Imports in YTD February 2010 were 10,227 tons, a 30.0% increase compared to YTD February 2009; U.S. consumption was 37,610 tons, a 33.6% increase; two month import penetration was 27.2%, a 0.7 percentage point decrease from 2009.
- Stainless steel bar: Imports in YTD February 2010 were 11,912 tons, a 17.2% decrease compared to YTD February 2009; U.S. consumption was 27,584 tons, a 3.9% decrease; two month import penetration was 43.2%, a 6.9 percentage point decrease from 2009.
- Stainless steel rod: Imports in YTD February 2010 were 3,763 tons, a 86.4% increase compared to YTD February 2009; U.S. consumption was 9,385 tons, a 94.7% increase; two month import penetration was 40.1%, a 1.8 percentage point decrease from 2009.
- Stainless steel wire: Imports in YTD February 2010 were 6,682 tons, a 33.0% increase compared to YTD February 2009; U.S. consumption was 8,586 tons, a 18.0% increase; two month import penetration was 77.8%, a 8.8 percentage point increase from 2009.

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Imports of total stainless steel (comprising the foregoing product lines) in YTD February 2010 were **83,832** tons, a 32.2% increase compared to YTD February 2009; U.S. consumption was **283,923** tons, a 33.9% increase; two month import penetration was 29.5%, a 0.4 percentage point decrease from 2009.

- Alloy tool steel: Imports in YTD February 2010 were 7,985 tons, a 13.1% decrease compared to YTD February 2009; U.S. consumption and import penetration were not calculable.
- Electrical steel: Imports in YTD February 2010 were 14,682 tons, a 29.0% decrease compared to YTD February 2009; U.S. consumption was 32,069 tons, a 40.4% decrease from YTD February 2009; two month import penetration was 45.8%, a 7.4 percentage point increase from 2009.

Imports of total specialty steel (comprising stainless steel, alloy tool steel and electrical steel) in YTD February 2010 were **106,500** tons, a 14.2% increase compared to YTD February 2009; U.S. consumption was **320,238** tons, a 17.2% increase; two month import penetration was 33.3%, a 0.8 percentage point decrease from 2009.

For additional data on imports, U.S. consumption and import penetration for 2010 and 2009 please refer to the attached chart.

About Specialty Steel Industry of North America

Specialty Steel Industry of North America (SSINA) is a Washington, DC-based trade association representing virtually all continental specialty metals producers, which include high technology, high value stainless and other specialty alloy products.

SSINA member companies include: ATI Allegheny Ludlum, Pittsburgh, PA and ATI Allvac, Monroe, NC (both Allegheny Technologies companies); Carpenter Technology Corporation, Reading, PA; Electralloy, Oil City, PA; North American Stainless, Ghent, KY; Outokumpu Stainless, Inc., Schaumburg, IL; Latrobe Specialty Steel Company, Latrobe, PA; Universal Stainless and Alloy Products, Bridgeville, PA; and Valbruna Slater Stainless Inc., Fort Wayne, IN.

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**U.S. Imports, Consumption and Market Penetration Data
For Specialty Steel Product Lines
2010/2009/2008
(in short tons)**

Specialty Steel Product Lines	IMPORTS			U.S. CONSUMPTION			Two Month Import Penetration	
	MONTH FEBRUARY 2010	YTD FEBRUARY 2010	Increase/ Decrease YTD 2010-09	MONTH FEBRUARY 2010	YTD FEBRUARY 2010	Increase/ Decrease YTD 2010-09	YTD FEBRUARY 2010	YTD FEBRUARY 2009
Stainless Sheet/Strip	25,525	51,249	50.3%	103,601	200,758	40.2%	25.5%	23.8%
Stainless Plate	4,027	10,227	30.0%	17,685	37,610	33.6%	27.2%	27.9%
Stainless Bar	6,126	11,912	-17.2%	14,119	27,584	-3.9%	43.2%	50.1%
Stainless Rod	1,715	3,763	86.4%	4,639	9,385	94.7%	40.1%	41.9%
Stainless Wire 1/	3,130	6,682	33.0%	4,087	8,586	18.0%	77.8%	69.0%
Total Stainless Steel (Sheet, Strip, Plate, Bar, Rod & Wire)	40,523	83,832	32.2%	144,131	283,923	33.9%	29.5%	29.9%
Alloy Tool Steel 2/	4,397	7,985	-13.1%	NC	NC	NC	NC	NC
Electrical Steel	6,313	14,682	-29.0%	16,744	32,069	-40.4%	45.8%	38.4%
Total Specialty	51,234	106,500	14.2%	163,420	320,238	17.2%	33.3%	34.1%

2009 AND 2008 STATISTICAL DATA IN TONS AS FOLLOWS:

Specialty Steel Product Lines	IMPORTS		U.S. CONSUMPTION		Twelve Month Import Penetration	
	2009	Increase/ Decrease 2009 vs. 2008	2009	Increase/ Decrease 09 vs. 08	2009	2008
Stainless Sheet/Strip	219,710	-50.2%	964,919	-22.5%	22.8%	35.4%
Stainless Plate	50,723	-45.7%	179,799	-23.2%	28.2%	39.9%
Stainless Bar	74,188	-38.7%	146,650	-35.4%	50.6%	53.3%
Stainless Rod	14,434	-51.7%	36,743	-39.5%	39.3%	49.2%
Stainless Wire	31,776	-25.9%	44,796	-31.4%	70.9%	65.6%
Total Stainless Steel (Sheet, Strip, Plate, Bar, Rod & Wire)	390,831	-46.4%	1,372,908	-25.1%	28.5%	39.7%
Alloy Tool Steel 2/	37,649	-60.9%	NC	NC	NC	NC
Electrical Steel	65,624	-45.7%	198,507	-42.5%	33.1%	35.0%
Total Specialty	494,105	-47.8%	1,594,438	-29.3%	31.0%	42.0%

NOTE: Changes in import penetration are percentage point changes.

1/ Monthly and year-to-date 2010 shipments of wire are estimated based on January - June 2009 data.
2/ Shipments of Alloy Tool Steel unavailable; hence consumption and import penetration not calculable.

NC = Not calculable.

Prepared by Georgetown Economic Services for the Specialty Steel Industry of North America