

NEWS



SPECIALTY STEEL INDUSTRY OF NORTH AMERICA

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FOR IMMEDIATE RELEASE

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Specialty Steel Industry Group Welcomes Four New Member Companies

(Washington, D.C.) (March 10, 2005)—The Specialty Steel Industry of North America (SSINA), the industry group representing the major North American producers of specialty metals, today announced that four additional companies have joined the association, significantly expanding its membership roster.

SSINA Chairman Jack Shilling welcomed the companies and expressed appreciation for their confidence in the work of the association. “The U.S. specialty metals industry faces some of the biggest challenges in its history,” said Shilling. “We enter the 21st century confronting unique issues associated with globalization of the economy; erosion of the American manufacturing base; and the critical importance of a strong and vibrant U.S. specialty metals industry to the safety of our armed forces and defense of our borders. Our new members give us a stronger voice as we continue to work with public policy officials in Washington, D.C. on these issues and others of concern to our industry and workers.”

The new members are:

- **AK Steel** (NYSE: AKS)
(www.aksteel.com)

AK Steel produces flat-rolled carbon, stainless and electrical steel products, and stainless and carbon tubular steel products for the automotive, appliance, construction and manufacturing markets. It is a *Fortune* 500 company with over \$5 billion in sales and major plants and offices in Ohio, Indiana, Kentucky and Pennsylvania. AK Steel has been named one of America’s Most Admired Companies by *Fortune* magazine for the eighth time.

- **Charter Specialty Steel**
(www.chartersteel.com)

Charter Specialty Steel, a member of the Charter Manufacturing family of companies, produces stainless steel rod for demanding applications. A privately-owned company,

Charter Manufacturing's headquarters, hot rolling mill and stainless steel finishing facility are located in Wisconsin.

- **Crucible Specialty Metals**
(www.crucible.com)

Crucible Specialty Metals, an employee-owned corporation since 1985, is a fully-integrated melt-based steel mill occupying 65 acres in Syracuse, New York. Crucible produces stainless steel bar products in a wide variety of grades, a broad line of engineering tool steels, and automotive exhaust valve steels.

- **Universal Stainless & Alloy Products, Inc.** (NasdaqNM: USAP)
(www.univstainless.com)

Incorporated in 1994, Universal Stainless & Alloy Products, Inc., manufactures and markets semi-finished and finished specialty steel products, including stainless steel tool steel and certain other alloyed steels, in a wide variety of grades, widths and gauges in response to customer specifications. The company's products are sold to rerollers, forgers, service centers and original equipment manufacturers for further processing for use primarily in the heavy equipment manufacturing, power generation and aerospace industries. The company's three facilities are located in Bridgeville and Titusville, Pennsylvania, and Dunkirk, New York

In addition, SSINA has promoted former associate member companies to full membership status. As a result, Haynes International, Inc., Kokomo, IN; Precision Rolled Products, Inc., Florham Park, NJ; and Special Metals Corporation, Huntington, WVA have joined the Board of Directors.

The four new member companies join the fourteen current SSINA members, as follows: ATI Allegheny Ludlum Corporation, Pittsburgh, PA, and ATI Allvac, Monroe, NC (both Allegheny Technologies companies); Carpenter Technology Company, Reading, PA; Electralloy, Oil City, PA; Haynes International, Inc., Kokomo, IN; Mexinox S.A. de C.V., San Luis Potosí, S.L.P., Mexico; North American Stainless, Ghent, KY; Outokumpu Stainless, Inc., Schaumburg, IL; Precision Rolled Products, Inc., Florham Park, NJ; Special Metals Corporation, New Hartford, NY; Talley Metals Technology, Inc. (a Carpenter Technology Company) Hartsville, SC; Techalloy Company, Inc., Mahwah, NJ; Timken Latrobe Steel (a Timken Company subsidiary), Latrobe, PA; and Valbruna Stainless Steel, Fort Wayne, IN.

SSINA is a Washington, DC-based trade association representing virtually all continental specialty metals producers. Specialty metals are high technology, high value stainless and other specialty alloy products. Further information can be found on the association's Web site: www.ssina.com.

Jack W. Shilling, PhD, is Executive Vice President, Corporate Development Officer and Chief Technology Officer, Allegheny Technologies Corporation Inc., Pittsburgh, PA.

David A. Hartquist, an international trade attorney with the Washington, D.C. law firm Collier Shannon Scott, PLLC, serves as lead counsel to SSINA.

