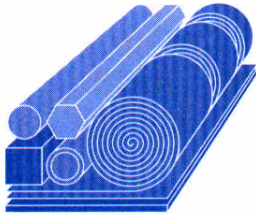


# NEWS



## SPECIALTY STEEL INDUSTRY OF NORTH AMERICA

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FOR IMMEDIATE RELEASE

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### **Specialty Metals Industry Group Releases First Quarter Market Data**

(Washington, D.C.)(June 10, 2005)—The Specialty Steel Industry of North America (SSINA) today released the latest statistical data on imports, U.S. consumption and import penetration covering YTD March 2005. Comparisons refer to the same 2004 three-month period. Following data presented by specialty steel product line, total stainless steel, and total specialty steel:

- Stainless steel sheet/strip: Imports were 110,904 tons, a 34% increase; U.S. consumption was 459,377 tons, a 7% increase; import penetration was 24%, a five percentage point increase.
- Stainless steel plate: Imports were 18,209 tons, a 19% increase; U.S. consumption was 68,089 tons, a 5% decrease; import penetration was 27%, a six percentage point increase.
- Stainless steel bar: Imports were 29,898 tons, an 82% increase; U.S. consumption was 61,411 tons, a 31% increase; import penetration was 49%, a 14 percentage point increase.
- Stainless steel rod: Imports were 12,421 tons, a 42% increase; U.S. consumption was 20,324 tons, an 11% increase; import penetration was 61%, a 13 percentage point increase.
- Stainless steel wire: Imports were 10,918 tons, an 11% increase; U.S. consumption was 19,653 tons, a 5% decrease; import penetration was 56%, an eight percentage point increase.

Imports of total stainless steel (comprising the foregoing product lines) in the first quarter of 2005 were 182,350 tons, a 37% increase; U.S. consumption was 628,854 tons, a 7% increase; three-month import penetration was 29%, a six percentage point increase.

- Alloy tool steel: Imports were 28,956 tons, a 53% increase; U.S. consumption and import penetration are not calculable.

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- Electrical steel: Imports were 23,726 tons, a 39% increase; U.S. consumption was 103,260 tons, a 7% increase; import penetration was 23%, a five percentage point increase.

Imports of total specialty steel (comprising stainless steel, alloy tool steel and electrical steel) in the first quarter of 2005 were 235,032 tons, a 39% increase; U.S. consumption was 756,422 tons, an 8% increase; three-month import penetration was 31%, a seven percentage point increase. See attached chart for additional data on imports, U.S. consumption and import penetration for 2004 and 2003.

SSINA is a Washington, DC-based trade association representing virtually all continental specialty metals producers. Specialty metals are high technology, high value stainless and other specialty alloy products.

Member companies are: AK Steel Corporation, Middletown, OH; Allegheny Ludlum Corporation, Pittsburgh, PA and Allvac, Monroe, NC (both Allegheny Technologies companies); Carpenter Technology Corporation, Reading, PA; Charter Specialty Steel, Fond du Lac, WI; Crucible Specialty Metals, Syracuse, NY; Electralloy, Oil City, PA; Haynes International Inc., Kokomo, IN; ThyssenKrupp Mexinox SA de CV, San Luis Potosí, S.L.P., Mexico; North American Stainless, Ghent, KY; Outokumpu Stainless, Inc., Schaumburg, IL; Precision Rolled Products, Inc., Florham Park, NJ; Special Metals Corporation, Huntington, WV; Techalloy Central Wire Group, Mahwah, NJ; Timken Latrobe Steel, Latrobe, PA; Universal Stainless and Alloy Products, Bridgeville, PA; and Valbruna Slater Stainless Inc., Fort Wayne, IN.

David A. Hartquist, an international trade attorney with the Washington, DC law firm Collier Shannon Scott, PLLC, serves as lead counsel to SSINA

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