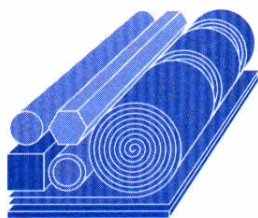


NEWS



SPECIALTY STEEL INDUSTRY OF NORTH AMERICA

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FOR IMMEDIATE RELEASE

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Specialty Metals Industry Group Releases Four Month Market Data

(Washington, D.C.) (July 17, 2007)—The Specialty Steel Industry of North America (SSINA) today released the latest available statistical data on imports, U.S. consumption and import penetration for YTD April 2007 compared to the same 2006 four-month period. Following data presented by specialty steel product line, total stainless steel, and total specialty steel:

- Stainless steel sheet/strip: Imports in YTD April 2007 were 143,686 tons, a 7% decrease compared to YTD April 2006; U.S. consumption was 537,946 tons, a 10% decrease; four-month import penetration was 27%, a one percentage point increase.
- Stainless steel plate: Imports in YTD April 2007 were 45,096 tons, an 85% increase compared to YTD April 2006; U.S. consumption was 130,875 tons, a 32% increase; four-month import penetration was 34%, a nine percentage point increase.
- Stainless steel bar: Imports in YTD April 2007 were 43,345 tons, a 24% increase compared to YTD April 2006; U.S. consumption was 84,295 tons, a 17% increase; four-month import penetration was 51%, a three percentage point increase.
- Stainless steel rod: Imports in YTD April 2007 were 11,489 tons, a 9% increase compared to YTD April 2006; U.S. consumption was 24,632 tons, an 11% increase; four-month import penetration remained at 47%.
- Stainless steel wire: Imports in YTD April 2007 were 15,422 tons, reflecting zero percent change compared to YTD April 2006; U.S. consumption was 28,837 tons, a 2% increase; four-month import penetration was 53%, a two percentage point decrease.

Imports of total stainless steel (comprising the foregoing product lines) in YTD April 2007 were 259,037 tons, an 8% increase compared to YTD April 2006; U.S. consumption was 806,585 tons, a 1% decrease; four-month import penetration was 32%, a three percentage point increase.

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- Alloy tool steel: Imports in YTD April 2007 were 37,238 tons, a 9% increase compared to YTD April 2006; U.S. consumption and import penetration were not calculable.
- Electrical steel: Imports in YTD April 2007 were 36,189 tons, a 100% increase compared to YTD April 2006; U.S. consumption was 147,138 tons, an 11% increase; four-month import penetration was 25%, an eleven percentage point increase.

Imports of total specialty steel (comprising stainless steel, alloy tool steel and electrical steel) in YTD April 2007 were 332,465 tons, a 14% increase compared to YTD April 2006; U.S. consumption was 984,252 tons, a 1% increase; four-month import penetration was 34%, a four percentage point increase. See chart for additional data on imports, U.S. consumption and import penetration for 2006 and 2005.

SSINA is a Washington, DC-based trade association representing virtually all continental specialty metals producers. Specialty metals are high technology, high value stainless and other specialty alloy products.

Member companies are: AK Steel Corporation, Middletown, OH; ATI Allegheny Ludlum Corporation, Pittsburgh, PA and ATI Allvac, Monroe, NC (both Allegheny Technologies companies); Carpenter Technology Corporation, Reading, PA; Crucible Specialty Metals, Syracuse, NY; Electralloy, Oil City, PA; Haynes International Inc., Kokomo, IN; ThyssenKrupp Mexinox SA de CV, San Luis Potosí, S.L.P., Mexico; North American Stainless, Ghent, KY; Outokumpu Stainless, Inc., Schaumburg, IL; Precision Rolled Products, Inc., Florham Park, NJ; Latrobe Specialty Steel Company, Latrobe, PA; Universal Stainless and Alloy Products, Bridgeville, PA; and Valbruna Slater Stainless Inc., Fort Wayne, IN.

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**U.S. Imports, Consumption and Market Penetration Data 1/
For Specialty Steel Product Lines
2007/2006/2005
(in short tons)**

Specialty Steel Product Lines	Imports			U.S. Consumption			Four Month Import Penetration	
	Month Apr 2007	YTD Apr 2007	Increase/Decrease YTD 2007-06	Month Apr 2007	YTD Apr 2007	Increase/Decrease YTD 2006-05	YTD Apr 2007	YTD Apr 2006
Stainless Sheet/Strip	35,923	143,686	-7%	139,076	537,946	-10%	27%	26%
Stainless Plate	9,976	45,096	85%	30,152	130,875	32%	34%	25%
Stainless Bar	10,447	43,345	24%	19,201	84,295	17%	51%	48%
Stainless Rod	2,634	11,489	9%	5,705	24,632	11%	47%	47%
Stainless Wire 1/	3,917	15,422	-0%	7,132	28,837	2%	53%	55%
Total Stainless Steel (Sheet, Strip, Plate, Bar, Rod & Wire)	62,898	259,037	8%	201,267	806,585	-1%	32%	29%
Alloy Tool Steel 2/	12,477	37,238	9%	NC	NC	NC	NC	NC
Electrical Steel	8,921	36,189	100%	32,424	147,138	11%	25%	14%
Total Specialty	84,296	332,465	14%	244,549	984,252	1%	34%	30%

2006 and 2005 statistical data in tons follow:

Specialty Steel Product Lines	Imports		U.S. Consumption		Twelve Month Import Penetration	
	2006	Increase/Decrease 2006 vs. 2005	2005	Increase/Decrease 06 vs. 05	2006	2005
Stainless Sheet/Strip	515,017	36%	1,842,713	13%	28%	23%
Stainless Plate	112,479	35%	358,406	41%	31%	33%
Stainless Bar	120,456	-3%	233,278	-1%	52%	53%
Stainless Rod	31,479	-24%	71,361	8%	44%	63%
Stainless Wire	48,667	11%	83,806	10%	58%	57%
Total Stainless Steel (Sheet, Strip, Plate, Bar, Rod & Wire)	828,098	23%	2,589,564	15%	32%	30%
Alloy Tool Steel 2/	101,010	-17%	NC	NC	NC	NC
Electrical Steel	81,784	-1%	439,208	8%	19%	20%
Total Specialty	1,010,892	15%	3,106,105	12%	33%	32%

NOTE: Changes in import penetration are percentage point changes.

1/ Year-to-date 2007 Shipments of Wire are estimated based on January - March 2007 data.

2/ Shipments of Alloy Tool Steel unavailable; hence consumption and import penetration not calculable.

NC = Not calculable.

Prepared by Georgetown Economic Services for the Specialty Steel Industry of North America