



SPECIALTY STEEL INDUSTRY OF NORTH AMERICA

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FOR IMMEDIATE RELEASE

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Specialty Metals Industry Group Releases Two-Month Market Data

(Washington, D.C.) (May 18, 2007)—The Specialty Steel Industry of North America (SSINA) today released the latest available statistical data on imports, U.S. consumption and import penetration for YTD February 2007 compared to the same two-month period in 2006. Following data presented by specialty steel product line, total stainless steel, and total specialty steel:

- Stainless steel sheet/strip: Imports in YTD February 2007 were 73,368 tons, a 3% decrease compared to YTD February 2006; U.S. consumption was 267,019 tons, a 7% decrease; two-month import penetration remained even at 27%.
- Stainless steel plate: Imports in YTD February 2007 were 23,076 tons, an 89% increase compared to YTD February 2006; U.S. consumption was 67,218 tons, a 32% increase; two-month import penetration was 34%, a ten percentage point increase.
- Stainless steel bar: Imports in YTD February 2007 were 21,248 tons, a 29% increase compared to YTD February 2006; U.S. consumption was 43,156 tons, a 25% increase; two-month import penetration was 49%, a two percentage point increase.
- Stainless steel rod: Imports in YTD February 2007 were 5,682 tons, a 6% increase compared to YTD February 2006; U.S. consumption was 13,013 tons, an 15% increase; two-month import penetration was 44%, a three percentage point decrease.
- Stainless steel wire: Imports in YTD February 2007 were 7,356 tons, a 1% decrease compared to YTD February 2006; U.S. consumption was 13,121 tons, a 3% decrease; two-month import penetration was 56%, a one percentage point increase.

Imports of total stainless steel (comprising the foregoing product lines) in YTD February 2007 were 130,729 tons, an 11% increase compared to YTD February 2006; U.S. consumption was 403,526 tons, a 2% increase; import penetration was 32%, a two percentage point increase.

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- Alloy tool steel: Imports in YTD February 2007 were 15,779 tons, a 7% decrease compared to YTD February 2006; U.S. consumption and import penetration were not calculable.
- Electrical steel: Imports in YTD February 2007 were 17,735 tons, a 112% increase compared to YTD February 2006; U.S. consumption was 71,658 tons, a 17% increase; two-month import penetration was 25%, an eleven percentage point increase.

Imports of total specialty steel (comprising stainless steel, alloy tool steel and electrical steel) in YTD February 2007 were 164,243 tons, a 15% increase compared to YTD February 2006; U.S. consumption was 487,650 tons, a 4% increase; import penetration was 34%, a four percentage point increase. See chart for additional data on imports, U.S. consumption and import penetration for 2006 and 2005.

SSINA is a Washington, DC-based trade association representing virtually all continental specialty metals producers. Specialty metals are high technology, high value stainless and other specialty alloy products.

Member companies are: AK Steel Corporation, Middletown, OH; ATI Allegheny Ludlum Corporation, Pittsburgh, PA and ATI Allvac, Monroe, NC (both Allegheny Technologies companies); Carpenter Technology Corporation, Reading, PA; Crucible Specialty Metals, Syracuse, NY; Electralloy, Oil City, PA; Haynes International Inc., Kokomo, IN; ThyssenKrupp Mexinox SA de CV, San Luis Potosí, S.L.P., Mexico; North American Stainless, Ghent, KY; Outokumpu Stainless, Inc., Schaumburg, IL; Precision Rolled Products, Inc., Florham Park, NJ; Latrobe Specialty Steel Company, Latrobe, PA; Universal Stainless and Alloy Products, Bridgeville, PA; and Valbruna Slater Stainless Inc., Fort Wayne, IN.

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**U.S. Imports, Consumption and Market Penetration Data 1/
For Specialty Steel Product Lines
2007/2006/2005
(in short tons)**

Specialty Steel Product Lines	Imports			U.S. Consumption			Two Month Import Penetration	
	Month Feb 2007	YTD Feb 2007	Increase/Decrease YTD 2007-06	Month Feb 2007	YTD Feb 2007	Increase/Decrease YTD 2006-05	YTD Feb 2007	YTD Feb 2006
Stainless Sheet/Strip	33,353	73,368	-3%	121,311	267,019	-7%	27%	27%
Stainless Plate	10,267	23,076	89%	30,673	67,218	32%	34%	24%
Stainless Bar	9,325	21,248	29%	18,865	43,156	25%	49%	47%
Stainless Rod	2,706	5,682	6%	6,195	13,013	15%	44%	47%
Stainless Wire 1/	3,012	7,356	-1%	5,936	13,121	-3%	56%	55%
Total Stainless Steel (Sheet, Strip, Plate, Bar, Rod & Wire)	58,664	130,729	11%	182,981	403,526	2%	32%	30%
Alloy Tool Steel 2/	7,656	15,779	-7%	NC	NC	NC	NC	NC
Electrical Steel	9,856	17,735	112%	36,208	71,658	17%	25%	14%
Total Specialty	76,177	164,243	15%	224,982	487,650	4%	34%	30%

2006 and 2005 statistical data in tons follow:

Specialty Steel Product Lines	Imports		U.S. Consumption		Twelve Month Import Penetration	
	2006	Increase/Decrease 2006 vs. 2005	2005	Increase/Decrease 06 vs. 05	2006	2005
Stainless Sheet/Strip	515,017	36%	1,842,713	13%	28%	23%
Stainless Plate	112,479	35%	358,406	41%	31%	33%
Stainless Bar	120,456	-3%	233,278	-1%	52%	53%
Stainless Rod	31,479	-24%	71,361	8%	44%	63%
Stainless Wire	48,667	11%	83,806	10%	58%	57%
Total Stainless Steel (Sheet, Strip, Plate, Bar, Rod & Wire)	828,098	23%	2,589,564	15%	32%	30%
Alloy Tool Steel 2/	101,010	-17%	NC	NC	NC	NC
Electrical Steel	81,784	-1%	439,208	8%	19%	20%
Total Specialty	1,010,892	15%	3,106,105	12%	33%	32%

NOTE: Changes in import penetration are percentage point changes.

1/ Year-to-date 2007 Shipments of Wire are estimated based on January - December 2006 data.

2/ Shipments of Alloy Tool Steel unavailable; hence consumption and import penetration not calculable.

NC = Not calculable.