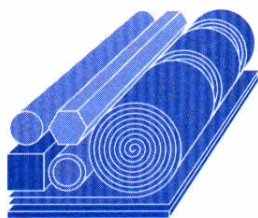


NEWS



SPECIALTY STEEL INDUSTRY OF NORTH AMERICA

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FOR IMMEDIATE RELEASE

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Specialty Metals Industry Group Releases First Quarter Market Data

(Washington, D.C.) (June 20, 2007)—The Specialty Steel Industry of North America (SSINA) today released the latest available statistical data on imports, U.S. consumption and import penetration for YTD March 2007 compared to the same 2006 three-month period. Following data presented by specialty steel product line, total stainless steel, and total specialty steel:

- Stainless steel sheet/strip: Imports in YTD March 2007 were 107,762 tons, an 8% decrease compared to YTD March 2006; U.S. consumption was 398,870 tons, a 13% decrease; three-month import penetration was 27%, a two percentage point increase.
- Stainless steel plate: Imports in YTD March 2007 were 35,120 tons, a 90% increase compared to YTD March 2006; U.S. consumption was 100,722 tons, a 31% increase; three-month import penetration was 35%, an eleven percentage point increase.
- Stainless steel bar: Imports in YTD March 2007 were 32,897 tons, a 28% increase compared to YTD March 2006; U.S. consumption was 65,094 tons, a 22% increase; three-month import penetration was 51%, a three percentage point increase.
- Stainless steel rod: Imports in YTD March 2007 were 8,855 tons, an 11% increase compared to YTD March 2006; U.S. consumption was 18,927 tons, an 8% increase; three-month import penetration was 47%, a two percentage point increase.
- Stainless steel wire: Imports in YTD March 2007 were 11,505 tons, a 1% decrease compared to YTD March 2006; U.S. consumption was 21,705 tons, a 2% increase; three-month import penetration was 53%, a two percentage point decrease.

Imports of total stainless steel (comprising the foregoing product lines) in YTD March 2007 were 196,139 tons, a 9% increase compared to YTD March 2006; U.S. consumption was 605,319 tons, a 4% decrease; three-month import penetration was 32%, a three percentage point increase.

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- Alloy tool steel: Imports in YTD March 2007 were 24,761 tons, a 5% decrease compared to YTD March 2006; U.S. consumption and import penetration were not calculable.
- Electrical steel: Imports in YTD March 2007 were 27,269 tons, a 99% increase compared to YTD March 2006; U.S. consumption was 114,714 tons, a 15% increase; three-month import penetration was 24%, a ten percentage point increase.

Imports of total specialty steel (comprising stainless steel, alloy tool steel and electrical steel) in YTD March 2007 were 248,169 tons, a 13% increase compared to YTD March 2006; U.S. consumption was 739,703 tons, a 1% decrease; three-month import penetration was 34%, a four percentage point increase. See chart for additional data on imports, U.S. consumption and import penetration for 2006 and 2005.

SSINA is a Washington, DC-based trade association representing virtually all continental specialty metals producers. Specialty metals are high technology, high value stainless and other specialty alloy products.

Member companies are: AK Steel Corporation, Middletown, OH; ATI Allegheny Ludlum Corporation, Pittsburgh, PA and ATI Allvac, Monroe, NC (both Allegheny Technologies companies); Carpenter Technology Corporation, Reading, PA; Crucible Specialty Metals, Syracuse, NY; Electralloy, Oil City, PA; Haynes International Inc., Kokomo, IN; ThyssenKrupp Mexinox SA de CV, San Luis Potosí, S.L.P., Mexico; North American Stainless, Ghent, KY; Outokumpu Stainless, Inc., Schaumburg, IL; Precision Rolled Products, Inc., Florham Park, NJ; Latrobe Specialty Steel Company, Latrobe, PA; Universal Stainless and Alloy Products, Bridgeville, PA; and Valbruna Slater Stainless Inc., Fort Wayne, IN.

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**U.S. Imports, Consumption and Market Penetration Data 1/
For Specialty Steel Product Lines
2007/2006/2005
(in short tons)**

Specialty Steel Product Lines	Imports			U.S. Consumption			Three Month Import Penetration	
	Month Mar 2007	YTD Mar 2007	Increase/Decrease YTD 2007-06	Month Mar 2007	YTD Mar 2007	Increase/Decrease YTD 2006-05	YTD Mar 2007	YTD Mar 2006
Stainless Sheet/Strip	34,395	107,762	-8%	131,852	398,870	-13%	27%	25%
Stainless Plate	12,044	35,120	90%	33,505	100,722	31%	35%	24%
Stainless Bar	11,649	32,897	28%	21,938	65,094	22%	51%	48%
Stainless Rod	3,173	8,855	11%	5,914	18,927	8%	47%	45%
Stainless Wire	4,150	11,505	-1%	7,766	21,705	2%	53%	55%
Total Stainless Steel (Sheet, Strip, Plate, Bar, Rod & Wire)	65,410	196,139	9%	200,975	605,319	-4%	32%	29%
Alloy Tool Steel 1/	8,982	24,761	-5%	NC	NC	NC	NC	NC
Electrical Steel	9,534	27,269	99%	43,057	114,714	15%	24%	14%
Total Specialty	83,926	248,169	13%	251,235	739,703	-1%	34%	29%

2006 and 2005 statistical data in tons follow:

Specialty Steel Product Lines	Imports		U.S. Consumption		Twelve Month Import Penetration	
	2006	Increase/Decrease 2006 vs. 2005	2005	Increase/Decrease 06 vs. 05	2006	2005
Stainless Sheet/Strip	515,017	36%	1,842,713	13%	28%	23%
Stainless Plate	112,479	35%	358,406	41%	31%	33%
Stainless Bar	120,456	-3%	233,278	-1%	52%	53%
Stainless Rod	31,479	-24%	71,361	8%	44%	63%
Stainless Wire	48,667	11%	83,806	10%	58%	57%
Total Stainless Steel (Sheet, Strip, Plate, Bar, Rod & Wire)	828,098	23%	2,589,564	15%	32%	30%
Alloy Tool Steel 1/	101,010	-17%	NC	NC	NC	NC
Electrical Steel	81,784	-1%	439,208	8%	19%	20%
Total Specialty	1,010,892	15%	3,106,105	12%	33%	32%

NOTE: Changes in import penetration are percentage point changes.

1/ Shipments of Alloy Tool Steel unavailable; hence consumption and import penetration not calculable.

NC = Not calculable.

Prepared by Georgetown Economic Services for the Specialty Steel Industry of North America